

# ANNUAL REPORT

# 20 24



SHAPING THE FUTURE TOGETHER



## Annual Report

**2024**

Shaping the Future Together



المغفور له بإذن الله الشيخ زايد بن سلطان آل نهيان  
تغمده الله بواسع رحمته  
SHEIKH ZAYED BIN SULTAN AL NAHYAN



صاحب السمو الشيخ محمد بن زايد آل نهيان  
رئيس دولة الإمارات العربية المتحدة  
HIS HIGHNESS SHEIKH MOHAMED BIN ZAYED AL NAHYAN  
PRESIDENT OF THE UNITED ARAB EMIRATES



## Dear Reader,

We present to you the annual report of Abu Dhabi Fund for Development (ADFD), which will take you on an inspiring journey to learn about the exceptional achievements it accomplished during 2024. The information contained in the report, including facts and figures, reflects the Fund's deep commitment to the sustainable realization of its future vision and ambitious goals for the prosperity and progress of societies.

This document highlights notable development and investment projects funded by ADFD. The report's design reflects a cultural dimension, featuring images of historical symbols and archaeological landmarks inspired by the civilizations of the countries that have benefited from the Fund's activities.



**i** Copper Coins "Mardouf Al-Qawasim" – Ras Al Khaimah, dated 1805.



# Contents

## 01

### Introduction

- 9 Chairman & Board of Directors
- 10 Organisational Structure
- 11 Chairman's Speech
- 13 Vice Chairman's Speech
- 15 Director General's Speech
- 17 About the Fund
- 20 Fund Strategy
- 21 Operational Activities
- 25 Facts and Figures

## 02

### Operating results

- 29 Concessional Loans
- 35 Government Grants
- 41 Sectoral Distribution of Total Development Projects
- 43 The UAE's Contribution to the Gulf Development Fund
- 63 Beneficiary Countries Map

## 03

### ADFD's Initiatives in Climate Financing

- Pioneering Projects and Sustainable Positive Impact
- Initiatives Supporting Renewable Energy Projects
- The Energy Transition Accelerator Financing (ETAF) Platform
- Renewable Energy Projects in Collaboration with IRENA
- UAE-Pacific Partnership Fund
- UAE-Caribbean Renewable Energy Fund

## 04

### Investments

- 79 Sectoral & Geographical Distribution of Investments
- 79 ADFD Investment Approach
- 81 Companies Invested in by the Fund
- 93 Private Investment Funds
- 94 Strategic Investment Contributions
- 95 Financing of National Private Sector Companies

## 05

### Activities and Events

- 97 ADFD's New Corporate Identity Launch
- 99 United Nations Small Island Developing States Partnerships Award
- 100 First Live Radio Program on Sustainability in the UAE
- 101 Agreements, Meetings, and Panel Discussions
- 107 Project launches, workshops, and site visits
- 113 Activities and national occasions

## 06

### Abu Dhabi Exports Office

- 119 Overview
- 123 Competitive Advantages
- 121 Strategic Partnerships
- 124 Facts & Achievements
- 125 Activities and Events

Qutuf Fort, Liwa, Abu Dhabi

## Board of Directors



**H.H. Sheikh Mansour bin Zayed Al Nahyan**  
Chairman



**H.H. Sheikh Abdullah bin Zayed Al Nahyan**  
Deputy Chairman



**H.E. Sheikh Shakhboot Nahyan Al Nahyan**  
Member



**H.E. Reem bint Ebrahim Al Hashimy**  
Member



**H.E. Ahmed Ali Al Sayegh**  
Member



**H.E. Mariam Bint Mohammed Al Mheiri**  
Member

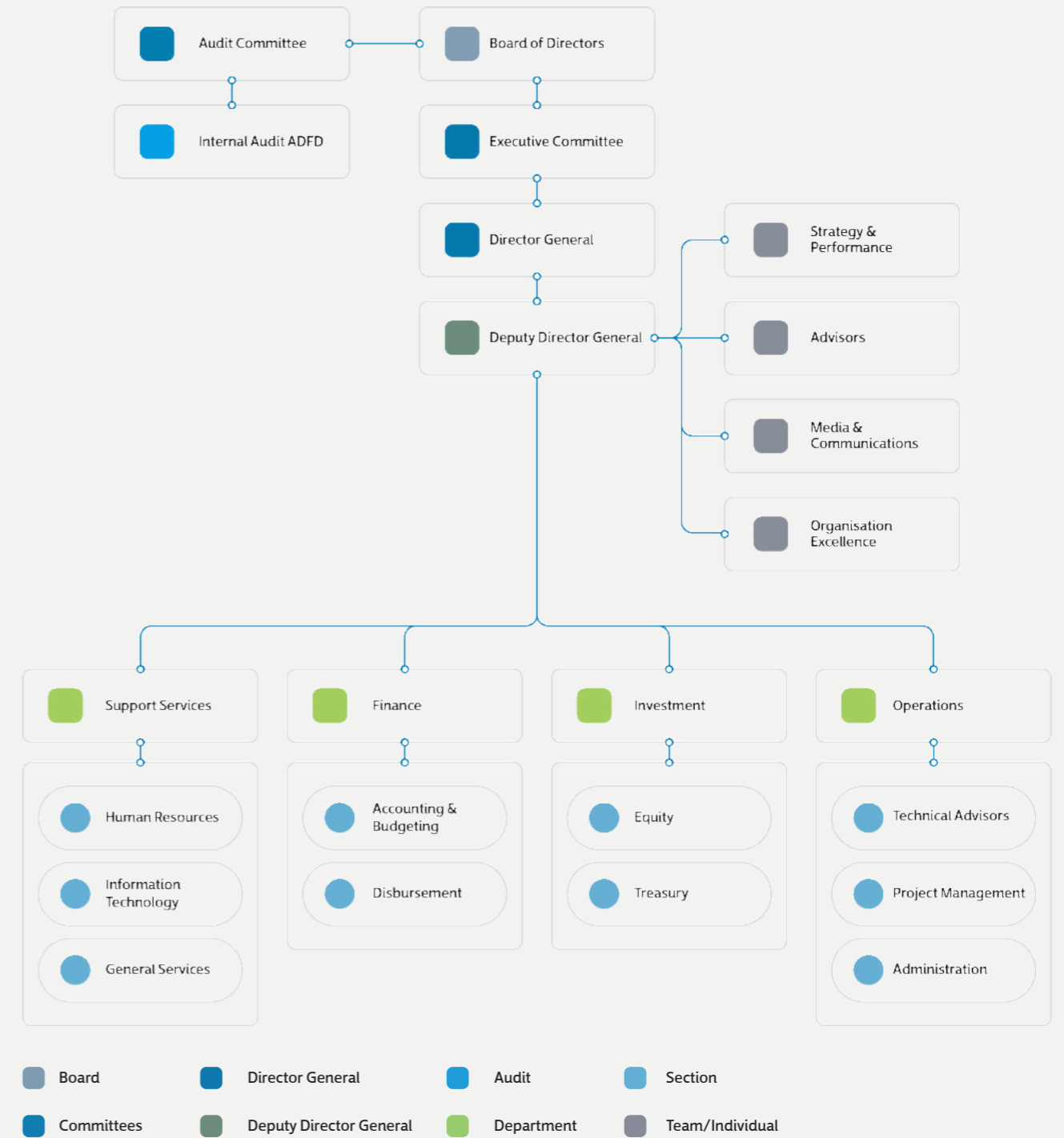


**H.E. Faris Mohamed Al Mazrouei**  
Member



**H.E. Meera Sultan Al Suwaidi**  
Member

## Organizational Structure



# Sustained development for a brighter future



## Chairman's Speech

Sheikh Zayed bin Sultan Al Nahyan believed that the essence of civilized progress is measured by the value of the individual and their good deeds, whose impact lasts a lifetime. This philosophy formed the foundation upon which Abu Dhabi Fund for Development (ADFD) was established in 1971, transforming it into a developmental institution that embodies the values of the UAE and a shining beacon spreading its sustainable impact around the world.

The Fund plays an exceptional role in supporting the UAE's foreign aid policy, which is based on principles of development and achieving economic and social stability in developing countries. Additionally, it strengthens partnerships with international and regional organizations to establish a sustainable developmental impact. This policy reflects the UAE's commitment to its international responsibilities for global inclusive development and the building of strong cooperative relations with both brotherly and friendly countries.

Amid the rapid changes in the global economy, the Fund has continued its pioneering journey towards shaping the future by launching strategic initiatives, funding developmental projects, and deploying targeted investments in vital economic sectors that meet the needs of the beneficiary countries. This ensures sustainable long-term growth and creates a positive impact that supports the aspirations of developing nations.

The outstanding efforts led by the Fund have contributed to enhancing the global standing of the UAE. It has played a prominent role in improving the quality of life for communities and driving progress and prosperity through its developmental and investment activities. Today, the Fund is a pivotal element in supporting the national economy and enhancing its competitiveness, having worked to provide innovative financing tools that empower UAE companies to expand and reach new markets, reinforcing the country's role as a regional and global economic hub.

Abu Dhabi Fund for Development will remain a fundamental pillar in shaping the future, continuing its journey towards achieving qualitative accomplishments that contribute to building a more prosperous world for all. Based on its ambitious vision, it is committed to supporting the role of the UAE as a global force driving sustainable development and as an active partner in empowering nations and communities to achieve their developmental aspirations, enhance their economic and social prosperity, and improve the quality of life for their people.

### His Highness Sheikh Mansour bin Zayed Al Nahyan

Vice President of the UAE

Deputy Prime Minister,

Chairman of the Presidential Court

Chairman of Abu Dhabi Fund for Development's Board of Directors

# ADFD an effective contributor to international cooperation and social prosperity



## Vice Chairman's Speech

Abu Dhabi Fund for Development (ADFD) continues to achieve more milestones, using its developmental and economic tools to enhance the UAE's position regionally and internationally, solidifying its role as an active and influential global player. Thanks to the vision of the leadership, the Fund has become a pioneering model in adopting a strategic approach to financing vital projects that create a lasting impact and contribute to supporting the developmental programs of developing nations to meet their aspirations and strengthen their infrastructure and economies.

Over the past years, the Fund has played a pivotal role in implementing the UAE's foreign aid policy, effectively contributing to strengthening international cooperation, improving the well-being of people, and achieving the Sustainable Development Goals. The Fund continues to move confidently toward a future that is more sustainable and prosperous, further establishing the UAE's presence in international forums as a leading nation committed to the principles of development, peace, and global cooperation.

In 2024, the Fund made exceptional efforts to help countries overcome their economic and social challenges, financing many major developmental projects with a sustainable impact in areas such as energy, water, health, education, food security, and other key sectors that contribute to supporting the Sustainable Development Goals and improving the well-being of people.

Under the guidance of His Highness Sheikh Mohamed bin Zayed Al Nahyan, President of the UAE, and the leadership of His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President of the UAE, Deputy Prime Minister, Chairman of the Presidential Court, and Chairman of Abu Dhabi Fund for Development's Board of Directors, we look forward with confidence to the central role the Fund plays as a solid foundation in building sustainable development partnerships. The Fund will continue its journey in supporting developmental projects, aiming to achieve a tangible positive transformation in the beneficiary countries through innovative strategies that enhance economic and social sustainability, provide exceptional solutions to improve the quality of life, and contribute to accelerating comprehensive development.

In addition to the sustainable developmental impact the Fund has achieved globally, it continues to play a vital role in supporting the national economy by enhancing UAE exports and developing the capabilities of local companies to compete in global markets. This contributes to achieving sustainable economic diversification, benefiting society as a whole.

As we celebrate the numerous achievements of the Fund, the true success lies in the continuous dedication of the team, which tirelessly translates the ambitious visions of the UAE into tangible accomplishments that make a positive impact on the entire world.

### His Highness Sheikh Abdullah bin Zayed Al Nahyan

Deputy Prime Minister

Minister of Foreign Affairs

Deputy Chairman of Abu Dhabi Fund for Development's Board of Directors





# Development projects that empower communities and drive sustainable impact



## Director General's Speech

The achievements of Abu Dhabi Fund for Development (ADFD) stand as a testament to the UAE's unwavering commitment to sustainable development, a vision set forth by the founding father, Sheikh Zayed bin Sultan Al Nahyan. This foundation paved the way for ADFD to become a key partner of development in emerging countries and a significant contributor to building a prosperous and sustainable future for future generations.

Recent accomplishments reflect the steadfast support of His Highness Sheikh Mohamed bin Zayed Al Nahyan, President of the UAE, whose visionary leadership serves as a beacon of inspiration. Equally, the guidance of His Highness Sheikh Mansour bin Zayed Al Nahyan, Deputy Prime Minister, Minister of the Presidential Court, and Chairman of ADFD's Board of Directors, has been instrumental in enabling ADFD to provide vital support, enhancing the quality of life for millions worldwide and playing a central role in the development of more advanced and resilient communities.

In 2024, ADFD achieved impressive operational results, with total development financing reaching AED 216.5 billion, benefiting 107 countries globally. The total value of investments amounted to AED 12.2 billion, spanning 26 countries, underscoring the Fund's commitment to driving development, ensuring prosperity, and creating a sustainable future for communities around the world.

ADFD also continued to play a vital role in supporting the national economy by developing flexible financing mechanisms that empower the private sector and open new export opportunities. Last year, the Fund received the prestigious United Nations Partnership Award with Small Island Developing States, marking a historic achievement that further enhances its global presence.

In addition, ADFD unveiled its new corporate identity under the slogan "Shaping the Future Together", aligning with the UAE's vision and the 2030 Sustainable Development Agenda. The Fund's exceptional achievements are a direct result of the dedication of its team, solidifying its global standing and reinforcing the UAE's crucial role in achieving the Sustainable Development Goals.

### His Excellency Mohamed Saif Al Suwaidi

Director General, Abu Dhabi Fund for Development

## About the Fund

In 1971, Sheikh Zayed bin Sultan Al Nahyan established Abu Dhabi Fund for Development (ADFD) as a pioneering national institution with the goal of providing developmental support to emerging countries and contributing to the UAE's foreign aid policy. Since its inception in 1974, the Fund's visionary efforts have significantly impacted and improved the lives of communities, driving comprehensive economic and social development in developing nations while supporting the UAE's national economy.

Over more than five decades of continuous contribution, ADFD has led efforts to drive economic development both locally and globally. Its projects and strategic investments have led to stability and prosperity in developing nations. Furthermore, the Fund plays a vital role in supporting the UAE's export development policy, aimed at fostering sustainable economic growth within the country.

Through its core **development activities**, the Fund focuses on assisting developing countries in implementing their development plans by offering concessional loans and managing grants provided by the UAE government to its international partners. These efforts stimulate economic activity across a wide range of essential sectors, ensuring a more sustainable and prosperous future for generations to come.

The strategic priorities of ADFD are centered around **supporting the national economy** and enhancing its competitiveness. The Fund provides essential financing to support the UAE's private sector, with a particular emphasis on local companies, enabling them to expand their operations domestically and in developing countries. Additionally, through the **Abu Dhabi Exports Office (ADEX)**, the Fund offers financial solutions to promote the growth of UAE exports and facilitate their entry into global markets, contributing to economic diversification and the sustainable growth of key industrial sectors in the country.

In its **investment activities**, ADFD focuses on investing in leading strategic companies using various tools that contribute to the sustainable growth of both the national economy and the economies of its beneficiary countries. To achieve these objectives, the Fund follows a well-planned investment policy aimed at generating financial returns that sustainably support its future strategic goals.

## Vision

To be a model institution in providing development assistance that alleviates global poverty.

## Mission

To help developing nations achieve sustainable economic growth and reduce poverty through the provision of financial resources, forging partnerships in the public and private sectors, and adoption of international best practices to ensure aid effectiveness.

## Values

Competent



Committed



Creative



Cooperative





## ADFD's objectives



Achieving sustainable development in developing nations by financing projects that would improve infrastructure and support economic growth



Supporting and diversifying the UAE's national economy



Sustaining financial resources to advance ADFD's key activities

## Fund Strategy

Abu Dhabi Fund for Development has an integrated and flexible strategy reflecting the UAE leadership's forward-looking vision and ambition to establish the Fund as a globally leading national institution in development work and a key supporter of the national economy. The strategy aligns with the UAE's foreign assistance policy, focusing on the developmental impact of its activities on both developing economies and the national economy, ensuring prosperous societies and a bright, sustainable future for upcoming generations.

The Fund's strategic goals based on best global practices and advanced benchmarking aim to expand its core activities, enhance corporate performance, and improve operational efficiency. These goals are designed in such a way that they can address future changes and challenges, promoting the UAE's economic leadership locally and globally while sustaining the achievements that benefit present and future generations.



# Operational Activities

## I: Development Financing

ADFD is a recognized leader in development financing, playing a crucial role in enabling countries to achieve sustainable economic and social development. As one of the Fund's primary activities, development financing is distinguished by its flexibility and diversity, encompassing:



### 1. Providing Concessional Loans:

The Fund supports developing countries by implementing and developing development projects within strategic sectors that support the development of their economies. It does so by providing soft loans with long-term repayment periods and low interest rates, in accordance with OECD standards.



### 2. Managing Government Grants:

ADFD manages government grants provided by the UAE to beneficiary countries, overseeing the implementation and development of related projects. The Fund ensures these projects are executed efficiently to fulfill the aspirations of the recipient nations.

## II: Supporting the National Economy

ADFD dedicates its resources and tools to strengthening and sustaining the UAE's national economy. Its support includes:



### 1. Financing Private Sector Investments:

The Fund supports the UAE private sector by providing tailored financial solutions that meet the needs of Emirati companies, enabling them to expand both domestically and internationally. It also creates valuable opportunities for UAE businesses to undertake strategic projects in partnership with international collaborators in beneficiary countries across the globe.



### 2. Financing National Exports:

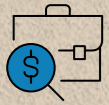
The work of the Abu Dhabi Exports Office (ADEX), part of the Abu Dhabi Fund for Development (ADFD), reflects its commitment to developing the national economy and supporting the UAE's economic diversification policy. ADEX provides a variety of innovative financing solutions and credit facilities to UAE companies, contributing to increasing the volume of national exports and enhancing their competitiveness in global markets.





### III: Investment Activities

ADFD's investments are a key pillar of its efforts to support economic development in the UAE and beneficiary countries. These investments have improved the quality of life for communities. The investment activities are divided into:



#### 1. Development Investment Tools:

- Direct investments in developing countries.
- Subscription to bonds issued by governments
- Bank deposits



#### 2. Revenue Growth Tools:

- Investments in global financial markets.
- Investments in fixed-income instruments (bonds, sukuks, deposits).
- Investments in private portfolios.




**i** Al Saikh, an Emirati deep-diving vessel, whose design helps ships sail in the direction of the wind.




## Facts and Figures

### Development Activity - Results Achieved 1971 - 2024


216.5

 Billion dirhams Total development funding


107

 Beneficiary countries


16

 Billion dirhams Capital


1.9

 Billion dirhams Total direct contributions

57.6


 Billion dirhams Total government grants

157


 Billion dirhams Total Concessional Loans

### Investment Activity - Results Achieved 1971 - 2024


5

 Investment tools

22


 Countries Invested in

12.2


 Billion dirhams Total investments

### Supporting the National Economy - Results Achieved 2013-2024


8

 Beneficiary Countries

19


 Beneficiary national company

6


 Billion dirhams Total financing

### National Export Financing - Achieved Results 2019-2024

+40

 Global markets available to UAE exporters

4

 Billion dirhams in funding allocated to support national exports.

23

 Agreement

# Operational Results

In 2024, Abu Dhabi Fund for Development made significant strides in its operational activities, achieving remarkable progress in its developmental efforts. The Fund focused on supporting new and innovative projects that have a positive impact, contributing effectively to the advancement of sustainable development and enhancing the quality of life in developing countries.



**i** Baule Mask, from the Heritage of the Ivory Coast



# Concessional Loans

ADFD provided concessional loans totaling AED **422.5** million to finance development projects in key sectors across **Ivory Coast, Rwanda, and the Maldives**. These projects have played an important role in enhancing the economic and social development of these countries by investing financial resources and directing them towards infrastructure development, providing essential services, and strengthening economic opportunities to enable the governments of the beneficiary countries to achieve their development programs.

422.5

🏠 Million dirhams  
Total loans

3

🏢 Development projects

3

🌍 Beneficiary countries

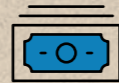


## Loans Signed in 2024



Ivory Coast

### Social Housing

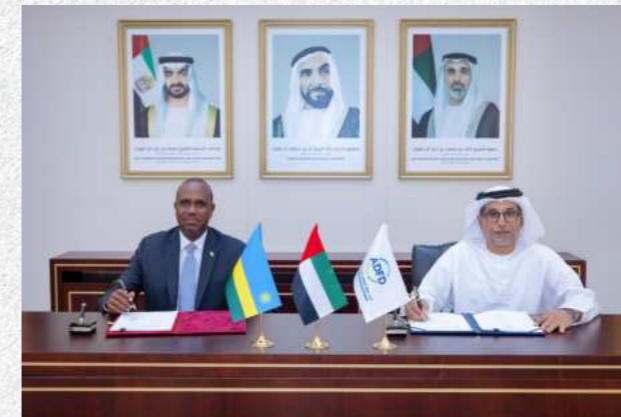


**183.5** Million AED

The first phase of the Social Housing Program, financed by ADFD, marked its inaugural project in Ivory Coast. This initiative involves the construction of 25,000 housing units in Abidjan, designed to provide affordable homes equipped with essential services, significantly improving the quality of life for residents in a sustainable environment. The project reflects the Fund's proactive commitment to expanding its geographical footprint and supporting infrastructure projects across Africa to drive economic and social development.



Mask | Yuri Culture,



Republic of Rwanda

### Karengwe Water Treatment Plant



**92** Million AED

The project includes financing the expansion of the water transmission and distribution systems at the Karengwe Water Treatment Plant, as part of a comprehensive program to supply water to the capital, Kigali. It includes the construction of a water treatment plant with a capacity of 36,000 cubic meters per day, along with the expansion of water transmission and distribution systems to serve key areas in Kigali. This will ensure a reliable water supply for residents, support Rwanda's national goals by enhancing water resource sustainability, achieve water security, and create numerous job opportunities for the local population.

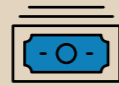
The art of "imigongo" from Rwanda, which was discovered during the 18th century AD





Maldives

**Development of Velana International Airport**



**147** Million AED

This project completes the financing of the development of Velana International Airport in the Maldives, aiming to enhance the country’s economic and social development by improving airport facilities and increasing its capacity in line with the annual growth in passenger numbers. The project contributes to the growth of the tourism sector and the national economy of the Maldives. The strategic project involves expanding the western passenger terminal to increase capacity to 26 gates for passenger boarding, along with adding a terminal for international flights. The new expansion will accommodate the projected increase in passenger traffic to 7.5 million travelers annually.

**Summary of Development Loans for 2024**

Country	Project	Sector	Loan Value (AED)
Ivory Coast	Social Housing – Phase I	Housing	<b>183.5</b> Million AED
Republic of Rwanda	Karengé Water Treatment Plant	Water	<b>92</b> Million AED
Maldives	Development of Velana International Airport	Roads and Transport	<b>147</b> Million AED
<b>Total</b>			<b>422.5</b> Million AED





## Government Grants

To enhance the effectiveness of the grants provided by the UAE government to developing countries, Abu Dhabi Fund for Development (ADFD) manages them through a well-structured policy that ensures maximum positive impact aligned with their intended objectives. In this regard, ADFD oversaw grants totaling **AED 810 million**, benefiting **Jordan, Mauritania, Morocco, and Yemen**. These funds were allocated to the implementation and development of priority development projects identified by the beneficiary governments.

810



Million dirhams

Total grants

6



Development projects

4



Beneficiary countries



## Government Grants Provided During 2024

### Digital Transformation of Health Centers



 **370** Million AED

**The Hashemite Kingdom of Jordan**

Abu Dhabi Fund for Development financed the digital transformation project for Jordan's Ministry of Health with a grant of AED 370 million. This initiative is part of the UAE's grant program supporting Jordan's Executive Program for Economic Modernization (2023–2025), which is managed by ADFD with a total value of AED 1.468 billion.

The project aims to establish an integrated system for storing and exchanging information, connecting various health centers across Jordan through a unified digital platform that ensures secure and efficient access to medical data. This initiative will accelerate Jordan's digital transformation efforts and contribute to the development of its healthcare sector.

### General Budget Support



 **25** Million AED

**The Hashemite Kingdom of Jordan**

The grant provided by the United Arab Emirates and managed by Abu Dhabi Fund for Development contributed to supporting Jordan's balance of payments over three years. This assistance enabled the Jordanian government to implement its development programs and plans, positively impacting strategic sectors and fostering sustainable economic growth in the country.

### Reading Skills Development Program



 **75** Million AED


**The Hashemite Kingdom of Jordan**

The project, to be implemented by the Queen Rania Foundation for Education and Development, aims to enhance reading skills among children in Jordan by providing a comprehensive learning environment equipped with the best educational tools. The initiative focuses on building children's foundational reading skills through specialized educational programs, diverse home and school activities, and the development of scientific research and library resources to support the learning process.

Additionally, the project includes the launch of new Arabic-language courses on the Edraak platform, designed to empower Arab youth with essential professional skills. These courses will address the demands of the job market in key fields such as artificial intelligence, programming, and modern technology.

### Applied Sciences College



 **184** Million AED

**The Islamic Republic of Mauritania**

Funded by Abu Dhabi Fund for Development, this project aims to support the education sector in Mauritania through the establishment of an engineering college in Nouakchott with a capacity of approximately 1,500 students. The project addresses the needs of the Mauritanian labor market by equipping students with essential technical and engineering skills.

The college spans 40,000 square meters and includes academic and administrative buildings, lecture halls, and a conference hall outfitted with state-of-the-art technology and modern educational tools. Additionally, the project features a student housing facility, recreational areas, and various public amenities, creating an optimal learning environment for students.



## Government Grants Provided During 2024

### Oued Akrach - Ain Aouda Road

 **129** Million AED



This strategic project, funded by ADFD, contributed to the expansion of the Oued Akrach Road, extending 1.6 kilometers with 2-meter-wide shoulders on each side. Additionally, the project included the expansion of the highway exit to Ain Aouda, covering 12.7 kilometers with 1.5-meter-wide shoulders on each side.

The road expansion has significantly enhanced the transportation of goods and individuals across different regions, supporting the growth of Morocco's transport and logistics sector while improving connectivity and economic development.

### Solar energy on Socotra Island

 **20** Million AED



ADFD's financing of the Solar Energy Project No. 2 in Socotra Island underscores its commitment to supporting renewable energy initiatives. The project includes the construction of three solar power plants in different areas of the island, with a total capacity of approximately 7 megawatts:

- Makhazen Hadibu: 3.85 MW
- Mouri: 2.1 MW
- Alamah: 1.1 MW

Additionally, the project includes substations and battery storage systems in these areas, helping to reduce reliance on imported fuel, mitigate climate change effects, lower carbon emissions, and create job opportunities.

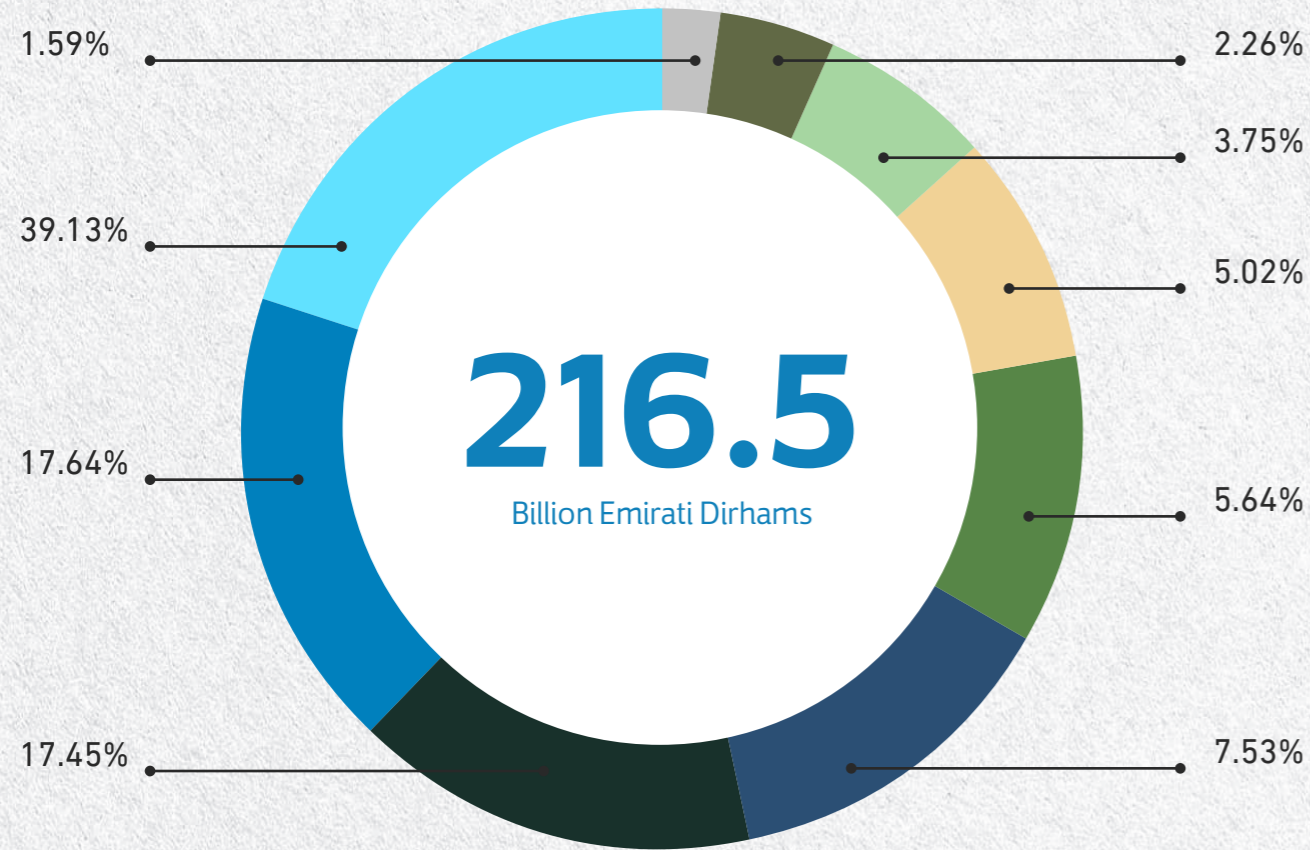
## Summary of Government Grants for 2024

Country	Project	Sector	Loan Value (AED)
Jordan	Digital Transformation of Health Centers	Technology	<b>370</b> Million AED
Jordan	General Budget Support	Finance	<b>20</b> Million AED
Jordan	Reading Skills Development Program	Education	<b>62</b> Million AED
Mauritania	Applied Sciences College	Applied Sciences College	<b>184</b> Million AED
Morocco	Oued Akrach - Ain Aoud Road	Roads & Transport	<b>129</b> Million AED
Yemen	Solar Energy in Socotra Island	Energy	<b>45</b> Million AED
<b>Total</b>			<b>810</b> Million AED

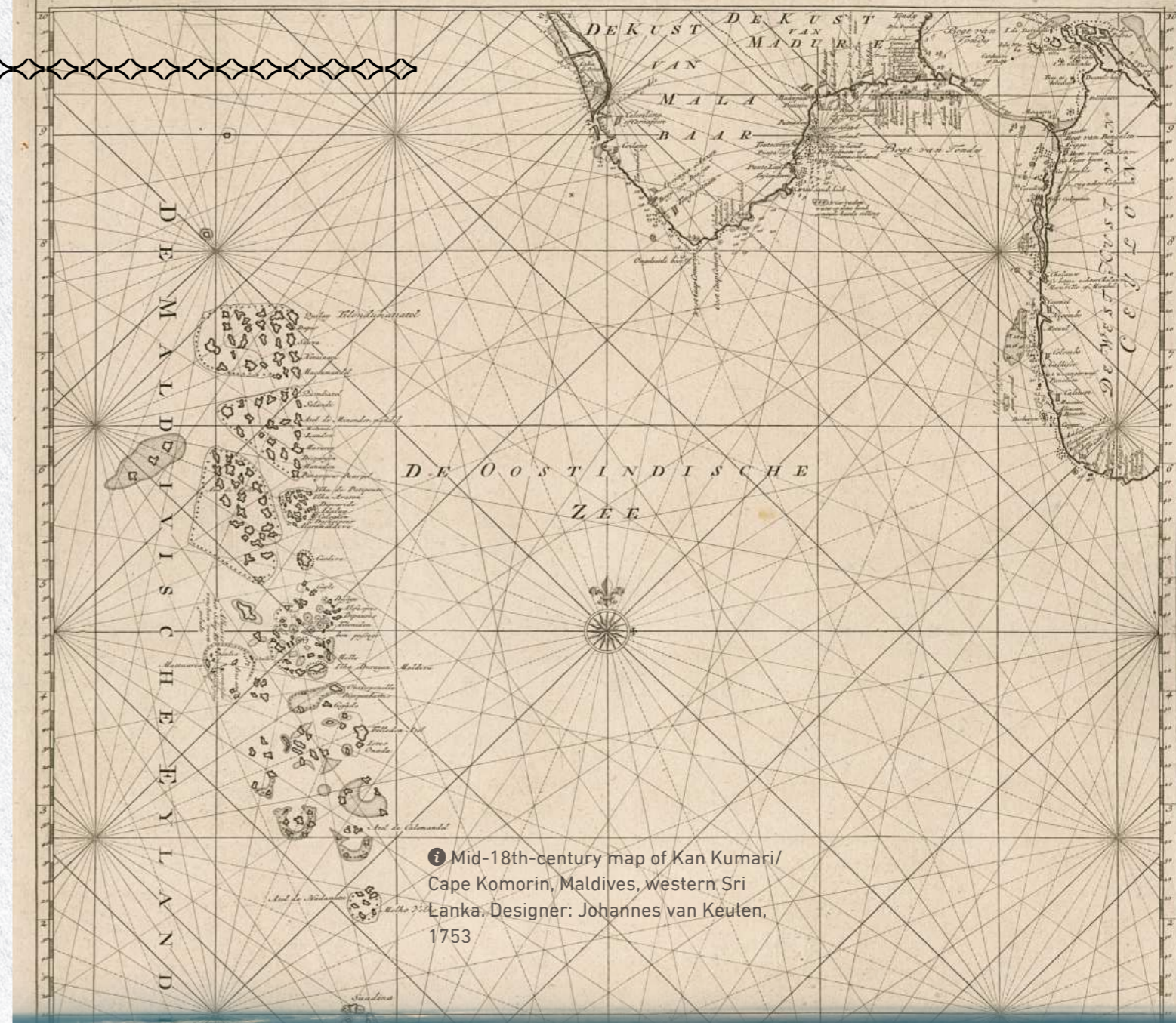


# Sectoral Distribution of Total Development Projects

Amounts in Billion UAE Dirhams



<p><b>Various sectors</b> AED <b>38.19</b> Billion 252 Projects</p>	<p><b>Transportation</b> AED <b>16.3</b> Billion 118 Projects</p>	<p><b>Housing</b> AED <b>12.2</b> Billion 57 Projects</p>
<p><b>Electricity &amp; Water</b> AED <b>3.45</b> Billion 42 Projects</p>	<p><b>Mining &amp; Industry</b> AED <b>4.89</b> Billion 46 Projects</p>	<p><b>Social &amp; Health Care Services</b> AED <b>10.86</b> Billion 155 Projects</p>
<p><b>Support Foreign Reserves</b> AED <b>84.73</b> Billion 15 Projects</p>	<p><b>Balance of Payment Support</b> AED <b>37.79</b> Billion 47 Projects</p>	<p><b>Agriculture &amp; Irrigation</b> AED <b>8.11</b> Billion 65 Projects</p>



Mid-18th-century map of Kan Kumari/ Cape Komorin, Maldives, western Sri Lanka. Designer: Johannes van Keulen, 1753



# The UAE's Contribution to the Gulf Development Fund - Jordan and Morocco

The UAE is committed to supporting its partner nations in achieving their development goals and programs. Under the Gulf Development Fund Program, managed by Abu Dhabi Fund for Development, the UAE Government has provided grants to both Jordan and Morocco. The financial resources from these grants were allocated to implement development projects in key sectors, fostering major economic activities and generating numerous job opportunities for their populations through strategic initiatives. These efforts aim to sustain high living standards for both current and future generations.



UAE Grant to Morocco

**4.6**  
Billion AED



UAE Grant to Jordan

**4.6**  
Billion AED



Marble Head of the Goddess, Guardian of the City of Amman — Roman Era



## Gulf Development Fund Program – Jordan

The UAE allocated a grant of AED **4.6 billion** to Jordan to support the implementation of development projects that drive comprehensive development, improve service quality, and enhance the efficiency of economic operations. The grant focuses on the following key sectors and strategic projects:



### Education Sector



**623** Million AED

Education projects are fundamental to societal progress and the achievement of sustainable development. The Fund financed 76 projects in this critical sector, which included 26 initiatives across 9 public universities, the construction of 30 modern schools, and the establishment of 11 projects to enhance technical education in community colleges.



### Energy Sector



**1.4** Billion AED

To meet Jordan's energy needs and boost electricity production from renewable sources, the Fund financed three strategic projects in this crucial sector. These initiatives helped reduce environmental impact, promote sustainability, and advance innovative energy technologies, while also lowering costs.



### Tourism Sector



**2.6** Million AED

Promoting tourism is vital for attracting investments and boosting local economic revenue. The Fund supported the Al Ma'wa Wildlife Reserve Project, which contributed to the sustainability of ecosystems and the preservation of biodiversity.

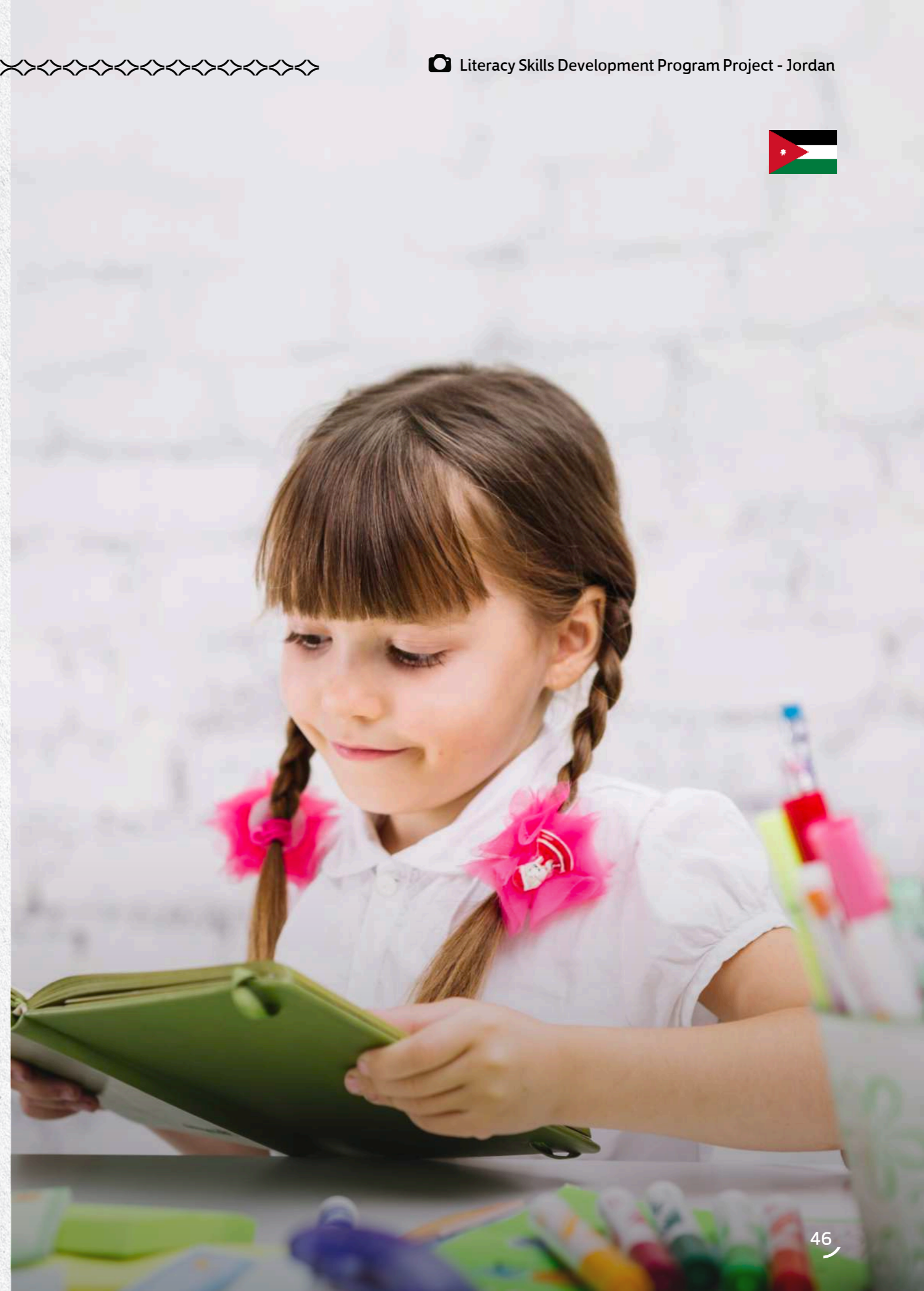


### Various sectors



**7.3** Million AED

The Fund collaborated with the Jordanian government to implement development projects in key sectors that align with the Kingdom's strategic aspirations for achieving sustainable development goals. These initiatives have fostered economic growth and created job opportunities for the local community.





## Gulf Development Fund Program – Jordan



### Water and Irrigation Sector

 **243** Million AED

Water and irrigation projects are vital for enhancing food security and environmental sustainability. The Fund financed several projects in this sector, including the rehabilitation of irrigation networks and the construction of dams. These initiatives have contributed to the provision of modern irrigation systems, ensuring a reliable water supply and securing food resources.



### Transport and Communication Sector

 **985** Million AED

Infrastructure development plays a crucial role in advancing countries and fostering economic growth. The Fund financed 16 projects in the transport and communications sector, which facilitated the movement of people and goods across regions, strengthened regional connectivity, and stimulated trade and economic growth.



### Food Security Sector

 **259** Million AED

The food security sector is vital for driving economic growth and boosting local production. Recognizing its importance, the Fund financed two grain storage silo projects in the Juwaida and Aqaba regions. These projects significantly contributed to ensuring a stable supply of strategic commodities, such as wheat and grains, while mitigating price fluctuations.



### Health Sector

 **955** Million AED

Supporting the health sector is a key pillar of sustainable development and improving quality of life. The Fund financed five projects in this crucial sector, including the establishment and development of hospitals and health centers. These projects equipped facilities with state-of-the-art medical devices and technologies, ensuring the delivery of essential services at the highest standards of healthcare.

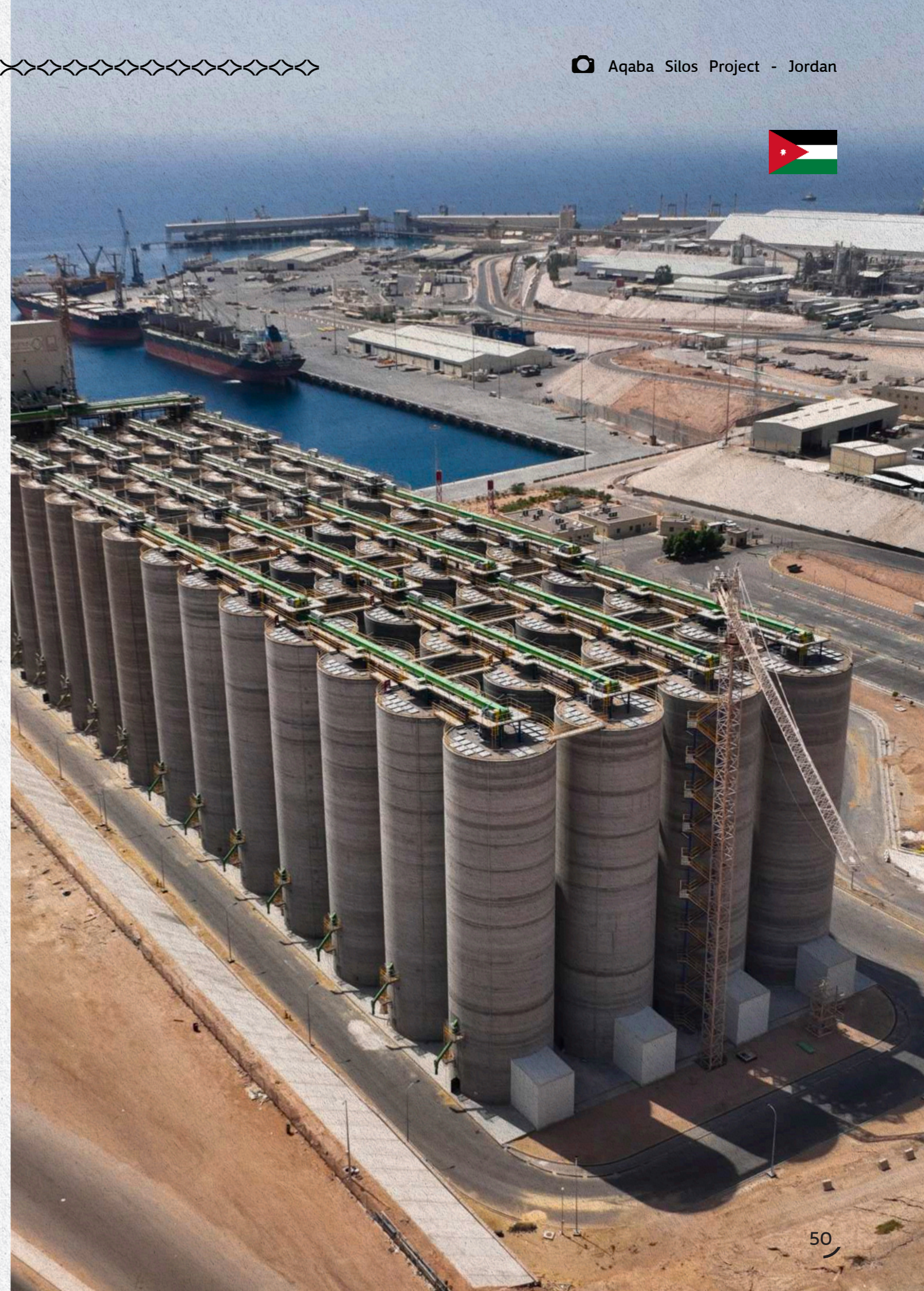


## List of approved projects 2012-2024

(Amounts in millions of AED)

Sector	Project	Value
Health	Establishing and equipping an oncology center	129
	Expansion of King Hussein Cancer Center	92
	Expansion of Al-Hussein Medical City	44
	Prince Hashem bin Al Hussein Hospital	529
	Speciality clinics and nuclear medicine department	161
	<b>Total</b>	<b>955</b>
Education	Building 30 new schools	124
	Developing community colleges	33
	Public universities development program	466
	<b>Total</b>	<b>623</b>
Water and Irrigation	Irrigation projects	64
	Dam projects	179
	<b>Total</b>	<b>243</b>
Energy	Sheikh Zayed Solar Power Complex	522
	Facilities for storing petroleum products	771
	LPG port	84
	<b>Total</b>	<b>1,377</b>
Transport	Road expansion and improvement	665
	Amman road development	320
	<b>Total</b>	<b>985</b>
Food Security	Grain silos	259
	<b>Total</b>	<b>259</b>
Tourism	Al Ma'wa for Nature and Wildlife	2.6
	<b>Total</b>	<b>2.6</b>
Various Sectors	Contribution to the capital of the Development Projects Fund	7.3
	<b>Total</b>	<b>7.3</b>

Grand Total: **4,452** Million AED





# Gulf Development Fund Program - Morocco



The UAE provided a grant worth AED 4.6 billion to Morocco, allocating its resources to implement development projects that are in line with the aspirations of the Moroccan government, aiming to achieve sustainable development to include various key economic sectors, as shown below:



## Housing sector



**829** Million AED

The housing sector is vital to promoting social and economic stability. The Fund financed the construction of thousands of housing units, ensuring the provision of homes that meet health and safety standards, are suitable for sustainable living, and are equipped with top-quality essential services and facilities.



## Education sector



**286** Million AED

Developing the education sector is essential for enhancing individuals' knowledge and fostering societal progress. To support this vital sector, the Fund financed 27 educational projects, including the establishment of schools, university colleges, training institutes, and student housing. These initiatives contributed to expanding educational opportunities for all and equipping individuals with the skills required by the labor market.



## Energy Sector



**122** Million AED

Increasing the production capacity of electricity from sustainable sources is crucial for preserving ecosystems. In this regard, the Fund financed eight energy projects, including the establishment of advanced power plants equipped with innovative technologies that reliably and sustainably meet the electricity needs of residents and facilities.



## Health Sector

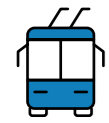


**239** Million AED

Investing in healthcare improves development indicators and enhances the quality of life for communities. The Fund prioritized supporting this strategic sector by outfitting Mohammed VI Hospital in Marrakech with state-of-the-art medical equipment and devices, ensuring the population receives care that meets the highest quality standards.



## Gulf Development Fund Program - Morocco



### Transport and Communications Sector

**1.56** Billion AED

Well-developed infrastructure plays a crucial role in connecting rural areas to urban centers, while modern transportation networks boost international trade. The Fund financed 13 projects in the transport and communications sector, driving sustainable economic development, improving transportation efficiency, and facilitating smoother movement.



### Water and Irrigation Sector

**447** Million AED

Providing sustainable water sources is essential for meeting the needs of individuals for potable water and boosting agricultural productivity. In this regard, the Fund financed strategic projects that contributed to the sustainability of water resources, expanded agricultural areas, and strengthened food security.



### Tourism Sector

**28** Million AED

Developing the tourism sector is a vital strategic priority to attract diverse investments and enhance the state's revenues. Within this sector, the Fund financed the development project of the Asilah Museum, which contributed to preserving Morocco's heritage, enhancing cultural exchange, and activating tourism activities.



### Industry and Mining Sector

**320** Million AED

The development of the industry and mining sector enhances a country's competitiveness in the global economy. The Fund supported this vital sector by financing key projects, notably the construction of advanced ship repair workshops in Casablanca, which has improved local production efficiency and created job opportunities for the community.



### Various sectors

**735** Million AED

Economic growth and improving quality of life are interconnected goals that support the achievement of sustainable development. In collaboration with its strategic partner in the Moroccan government, the Fund financed development projects under the Urban Development Program. These projects focused on enhancing infrastructure and providing essential services that meet the needs of Moroccan society.





# List of approved projects 2012 - 2024

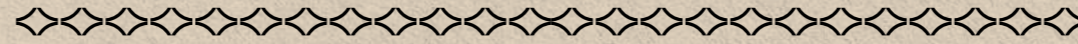


(Amounts in millions of UAE Dirhams)

Sector	Project	Value
Transport	Guelmim airport	64
	Casablanca port	287
	Mohammedia port	21
	Casablanca railway station	78
	Oued Nekkour-Kassita road improvement	73
	Wadi Akrash and Ain Ouda road improvement	18
	Wadi Akrash and Ain Ouda road development	128
	New fishing port in Casablanca	329
	New fishing port in Tangier	262
	Casablanca port terminal	149
	The road linking Guelmim and Tantan	110
	Sidi Allal Elbahrawy road development	26
	Development of internal road networks	18
	<b>Subtotal</b>	<b>1,564</b>
Water	Drinking water for Dakhla city	56
	Drinking water for Boujdour city	35
	Drinking water for Khouribga city	89
	Khroub dam	267
	<b>Subtotal</b>	<b>447</b>
Electricity	Development of power plants	92
	Electricity network expansion	30
	<b>Subtotal</b>	<b>122</b>
Health	Medical equipment for Mohammed VI Hospital in Marrakech	239
<b>Subtotal</b>	<b>239</b>	
Tourism	Asilah Museum	28
	<b>Subtotal</b>	<b>28</b>

Sector	Project	Value
Industrial	Shipyards in Casablanca	320
	<b>Subtotal</b>	<b>320</b>
Education	Institute specializing in aircraft equipment and airport logistics	24
	4 vocational institutes for transport and logistics	21
	13 multisector institutes	90
	Two institutes specialized in outsourcing	10
	Food industry institute	23
	Agadir university women's campus expansion	7
	Al Soussi university district	3
	University town in Agadir	15
	Medicine and pharmacy colleges in Tangier	67
	University District in Mohammedia	26
	<b>Subtotal</b>	<b>286</b>
Housing	108,000 housing units in Marrakech	167
	42,800 housing units in Casablanca	50
	91,000 housing units in Pullman, Fez	98
	41,800 housing units in the east region	280
	58,800 housing units in Tangier and Tetouan	117
	56,300 housing units in Meknes	117
<b>Subtotal</b>	<b>829</b>	
Other Sectors	Urban development program	735
	<b>Subtotal</b>	<b>735</b>

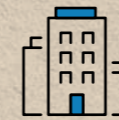
Grand Total: **4,570** Million AED



# UAE Contribution to the GCC Development Program - Bahrain



The UAE is committed to strengthening its cooperation and strategic partnership with the Kingdom of Bahrain. To support the nation's comprehensive development efforts, the UAE has allocated a government grant of AED **9.2** billion to Bahrain under the GCC Development Program. These funds have been utilized to finance development projects and programs across various vital sectors, as outlined below:



## Housing sector



**3.1** Billion AED

The housing sector is a key driver of economic growth. To meet the growing demand, the Fund financed three strategic projects in this sector, including the construction of housing units and the provision of essential services and public facilities. These efforts aim to promote social stability and enhance the quality of life in the region.



## Various sectors



**187** Million AED

To support the Kingdom of Bahrain's development goals and enhance economic growth, the Fund financed sustainable projects focused on the development and construction of government buildings. These projects were designed and implemented to the highest quality standards, addressing the needs of society and contributing to the prosperity and progress of the country.

Bahrain Fort, Manama



# UAE Contribution to the GCC Development Program - Bahrain



## Health Sector

**937** Million AED

Developing the health sector is one of the main priorities of any country that aims to improve the quality of life of its citizens and enhance their wellbeing. From this standpoint, the Fund financed the Mohammed bin Khalifa Cardiac Center project, which was equipped with the best advanced medical devices and technologies in the field of treating heart diseases.



## Transport and Communications Sector

**4.1** Billion AED

Infrastructure development is crucial for driving the progress and advancement of nations. To support this vital sector, the Fund financed the development of Bahrain International Airport, outfitting it with high-quality services, facilities, and smart technologies that foster the growth of the aviation sector. Additionally, the Fund supported the expansion and development of Sheikh Zayed Road, increasing its capacity to improve traffic flow and alleviate congestion.



## Water Sector

**637** Million AED

Effective management of water resources and enhancing their efficiency is a key priority for sustainable development. To achieve this objective, the Fund supported the implementation and development of strategic projects in the water sector, utilizing modern and smart systems to meet the community's diverse water needs.



## Education Sector

**37** Million AED

The development of the education sector is a key pillar in achieving social and economic progress. In this area, the Fund supported the Sheikh Khalifa bin Zayed Vocational Institute to ensure the continued delivery of high-quality educational services, while equipping students with the essential skills based on the best scientific practices and modern vocational education technologies.



## List of approved projects 2012 – 2024

(Amounts in millions of UAE Dirhams)

Sector	Project	Value
Housing	Housing units in northern city	1,929
	Housing units in Khalifa city	300
	Reclamation works in East Sitra	914
	<b>Subtotal</b>	<b>3,143</b>
Water	Development of water network	187
	Wastewater treatment station	450
	<b>Subtotal</b>	<b>637</b>
Transportation	Sheikh Zayed road expansion	337
	Bahrain airport expansion	3,795
	<b>Subtotal</b>	<b>4,132</b>
Health	Mohammad bin Khalifa Specialist Cardiac Center	937
	<b>Subtotal</b>	<b>937</b>
Education	Commercial building to support Sheikh Khalifa bin Zayed Institute for Vocational Education	37
	<b>Subtotal</b>	<b>37</b>
Various Sectors	Construction of government buildings	187
	<b>Subtotal</b>	<b>187</b>

Grand Total: **9,073** Million AED





# Beneficiary Countries Map of ADFD's Developmental Initiatives

World Map drawn by British mathematician Samuel Dunn, dating back to 1794.



## Asian Region

- Sri Lanka
- Afghanistan
- Pakistan
- Tonga
- Malaysia
- Mongolia
- Bangladesh
- Armenia
- Azerbaijan
- India
- Indonesia
- Kazakhstan
- Maldives
- Tajikistan
- Turkmenistan
- Kyrgyzstan
- Tuvalu
- Fiji
- Kiribati
- Vanuatu
- Samoa
- Marshall Islands
- Nauru
- Palau
- Solomon Islands
- Federated States of Micronesia
- Uzbekistan
- Singapore

## Arab Region

- Egypt
- Jordan
- Mauritania
- Bahrain
- Morocco
- Palestine
- Algeria
- Djibouti
- Lebanon
- Sudan
- Yemen
- Somalia
- Oman
- Syria
- Tunisia
- Comoros
- UAE
- Iraq
- Libya

## African Region

- Burkina Faso
- Congo
- Lesotho
- Benin
- Burundi
- Cape Verde
- Guinea
- Guinea-Bissau
- Kenya
- Madagascar
- Malawi
- Mali
- Mauritius
- Niger
- Rwanda
- Senegal
- Seychelles
- Congo - Brazzaville
- Gambia
- Uganda
- Eritrea
- Tanzania
- Sierra Leone
- Ethiopia
- South Sudan
- Togo
- Chad
- Cameroon
- Liberia
- Eswatini
- Nigeria
- Angola

## Others

- Montenegro
- Albania
- Malta
- Turkey
- Belarus
- Serbia
- Cuba
- St. Vincent and the Grenadines
- Argentina
- Italy
- Antigua and Barbuda
- Colombia
- Bahamas
- Barbados
- Dominica
- Guyana
- Russia
- Jamaica
- Suriname
- Trinidad & Tobago
- Belize
- Haiti
- Grenada
- Saint Lucia
- St. Kitts & Nevis
- Dominican Republic



# ADFD's Initiatives in Climate Financing

In 2024, ADFD played a prominent role in climate action, enhancing the global sustainability of clean energy. Through strategic collaborations with local and international partners, the Fund has effectively taken action to overcome the economic and environmental challenges faced by developing countries. These joint efforts have contributed to the development of innovative solutions that support a swift response to climate challenges and reduce their negative impacts. Furthermore, the Fund has secured financing for countries to accelerate the transition towards renewable energy projects. To achieve the desired outcomes, the Fund is dedicated to supporting global initiatives that create a positive and sustainable impact while improving the quality of life in partner countries.



El Castillo, the Kukulcan pyramid in Mexico



# Pioneering Projects and Sustainable Positive Impact

ADFD has made pioneering efforts to promote global sustainability, achieving tangible progress in financing renewable energy projects. Its contributions included funding initiatives in solar energy, hydropower, wind energy, and waste-to-energy technologies. These projects have resulted in a significant positive impact, supporting economic growth, enhancing environmental sustainability, and improving the quality of life in the communities of developing countries.

## Some of the key outcomes include:



Reduction of negative impacts caused by climate change.



Creation of job opportunities for local populations.



Effective reduction of carbon dioxide emissions.



Secure and sustainable electricity and energy supply.



Shift towards investment in clean energy sources.



Reduced reliance on foreign imports.



Significant reduction in dependence on fossil fuels.



Financial stability against unexpected price fluctuations.

4.57

Value of Financing  
in billion AED

73

Number of Funded  
Projects

52

Beneficiary Countries

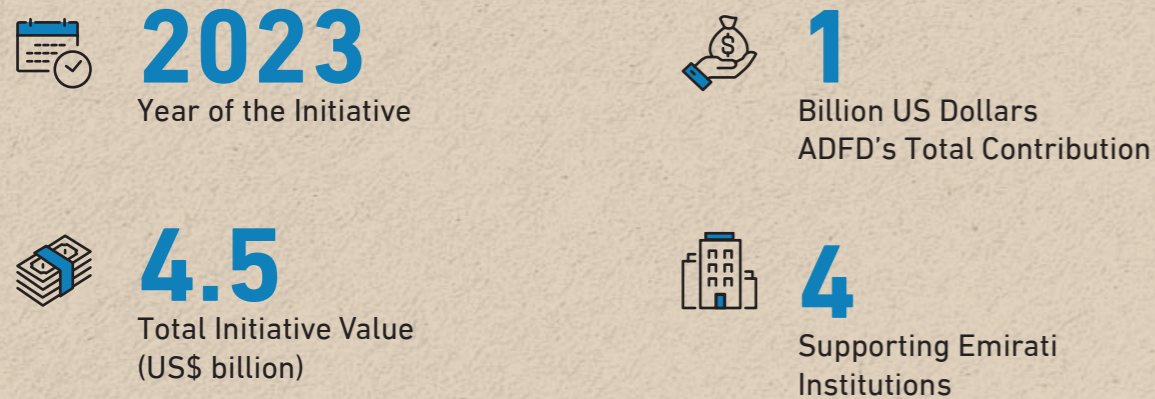


# ADFD's Initiatives Supporting Renewable Energy Projects

## Joint Initiative with the UAE for Energy Sector Development in Africa

In line with the UAE leadership's commitment to promoting sustainable economic and social growth in Africa, a leading partnership was launched, supported by government, private, and developmental capitals from Emirati institutions, including ADFD, Etihad Credit Insurance, Masdar, and AMEA Power. This initiative aims to help African countries enhance their clean energy capabilities by providing necessary financing, overcoming barriers to attract investments, and accelerating sustainable economic progress in the region. It also addresses the challenges posed by climate change and its adverse effects.

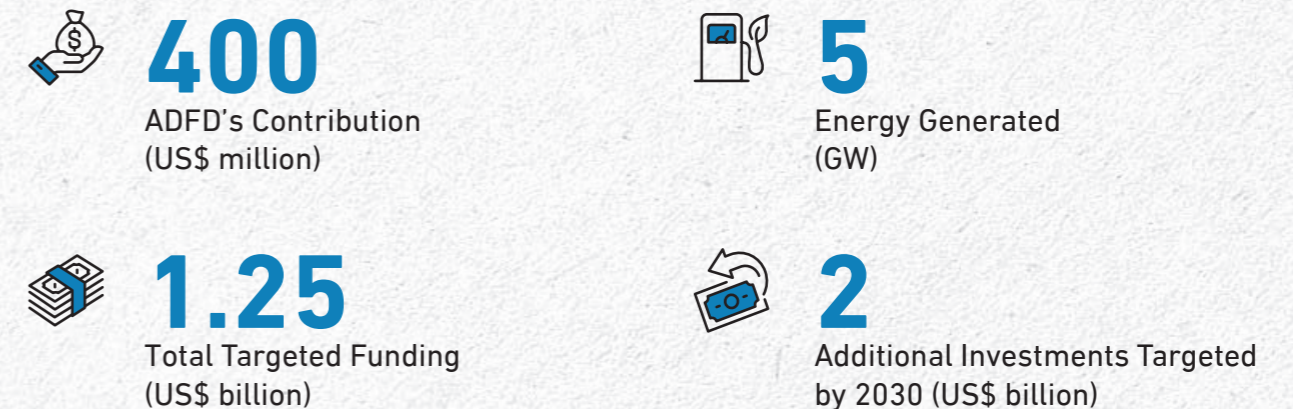
### Key Facts and Results of the Initiative:



## The Energy Transition Accelerator Financing (ETAF) Platform

Achieving international climate and development goals requires collective efforts, as exemplified by the strategic partnership between ADFD and the International Renewable Energy Agency (IRENA). The Fund joined as a founding partner of the Energy Transition Accelerator Financing (ETAF) Platform in 2021. The platform aims to mobilize large-scale capital and attract quality investments to harness effective solutions and innovative technologies that accelerate the expansion of renewable energy projects in developing countries.

### Key Facts and Results of the Initiative:




## Renewable Energy Projects in Collaboration with IRENA


The strategic collaboration between ADFD and IRENA represents an exemplary model of effective partnerships. The initiative, launched in 2013, reflects both parties' commitment to sustainable development. The initiative has achieved its goals by promoting the widespread adoption of renewable energy projects in IRENA member countries, utilizing its diverse resources to build a sustainable future for the beneficiary nations. It also ensures a stable and sustainable supply of electricity over the coming years from low-carbon sources, allowing future generations to live better and more sustainable lives.

### Key Facts and Results of the Initiative:

 **350**  
 Total Value of the Initiative  
 (US\$ million)


 **265**  
 Total Energy Generated  
 (MW)

 **26**  
 Funded Projects

 **4.5**  
 Total Beneficiaries  
 (million)

 **7**  
 Funding Cycles

 **50**  
 Funding per Cycle  
 (US\$ million)

 **21**  
 Beneficiary Countries

 **88**  
 Job Opportunities  
 (thousands)



## UAE-Pacific Partnership Fund

ADFD supports the UAE's leadership efforts by investing in clean energy projects and promoting best environmental practices and innovative solutions to tackle the climate challenges faced by developing countries. In 2013, the Fund, in collaboration with strategic partners such as the Ministry of Foreign Affairs and Masdar, launched the UAE-Pacific Partnership Fund as part of its efforts to promote sustainable development. The initiative has achieved outstanding results, enabling beneficiary countries to implement their development agenda and enhance global sustainability.

### Key Facts and Results of the Initiative:



**50**

Total Funding  
(US\$ million)



**11**

Completed Projects



**2016**

Initiative Launch Year



**8.4**

CO2 Emission Reduction  
(Tons per Year)



**6.4**

Megawatts  
total energy produced



**3.7**

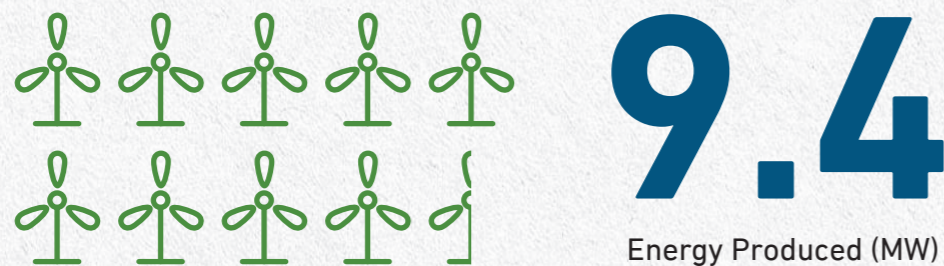
Fuel Saved  
(Liters)



## UAE-Caribbean Renewable Energy Fund (UAE-CREF)

Supporting energy projects in the Caribbean Islands is an ideal opportunity, given the region's diverse resources that contribute to energy sustainability. Therefore, ADFD has been keen to support an initiative aimed at renewable energy projects in the Caribbean Islands, which was launched in 2017 in collaboration with strategic partners such as the Ministry of Foreign Affairs and Masdar.

### Key Facts and Results of the Initiative:






# Sustainable Investments for Community Development

ADFD sustainably invests in projects that protect the environment and promote the economic and social development of communities. These investments aim to create a long-term positive impact while generating financial returns.

To achieve its goal, ADFD diversifies its investments across key sectors such as renewable energy, infrastructure, real estate, technology, food and water security, industry, and tourism.

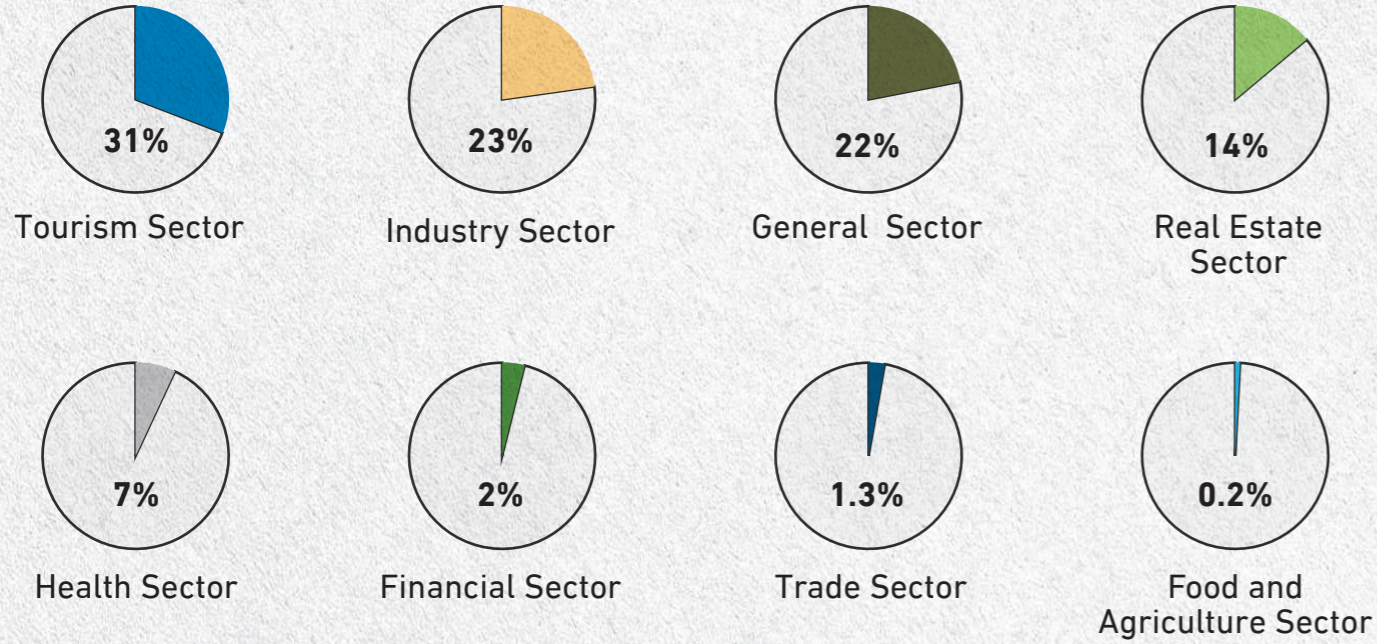
Investment is central to the Fund's operations, and it carefully selects companies and portfolios that align with its strategic objectives. Each investment aims to grow financial resources, strengthen the UAE's economy, and support partner nations. The Fund continues to strategically expand its investment across different regions of the world.

 Giza Pyramids, Egypt,  
2600–2500 BC

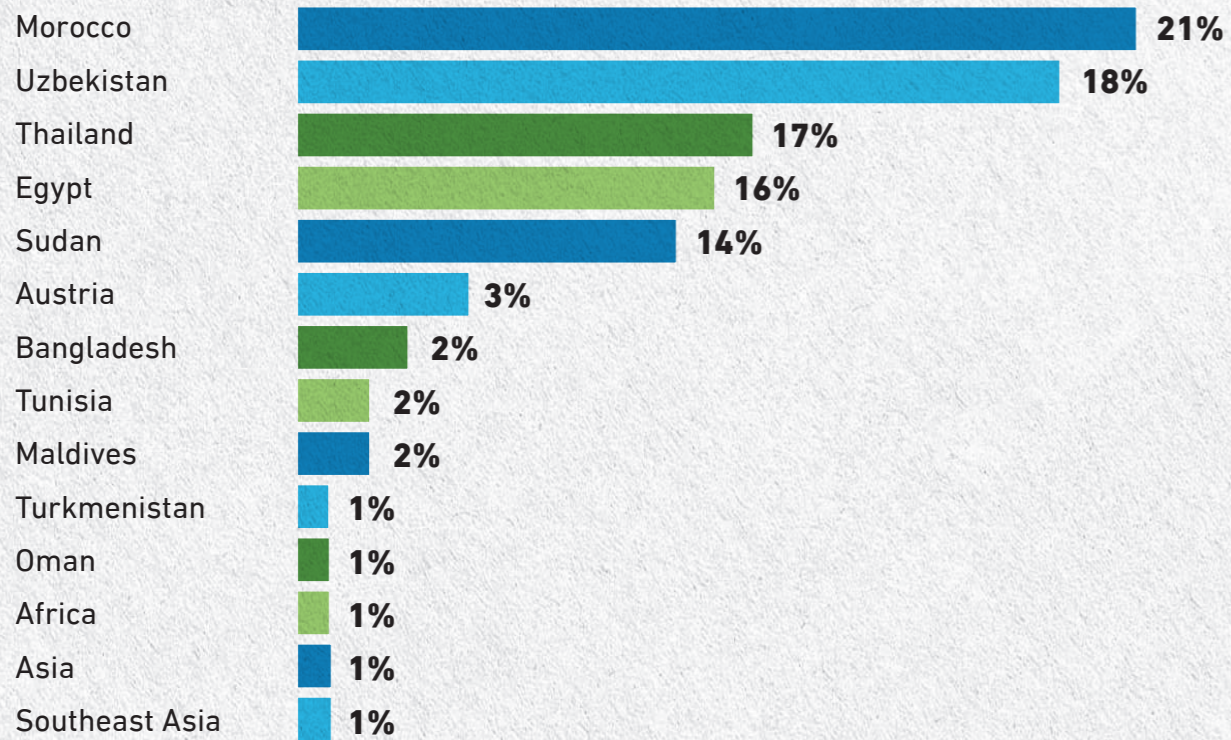




## Sectoral Distribution of Investments



## Geographical Distribution of Investments



# ADFD Investment Approach

## 1. Investment Companies



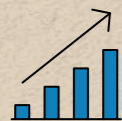
ADFD invests in strategic projects in countries with strong economic potential, ensuring financial returns while diversifying its investment portfolio. This supports both the UAE's economy and the development of beneficiary countries.

## 2. Private Investment Funds



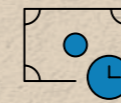
The Fund invests in funds within high-growth sectors that promote environmental and social sustainability. These investments generate long-term financial returns and contribute to economic progress in communities.

## 3. Fixed-Income Instruments



To maintain financial stability, ADFD invests in fixed-income instruments that help balance revenues and expenditures. This ensures liquidity and resilience against economic fluctuations.

## 4. Investment Deposits

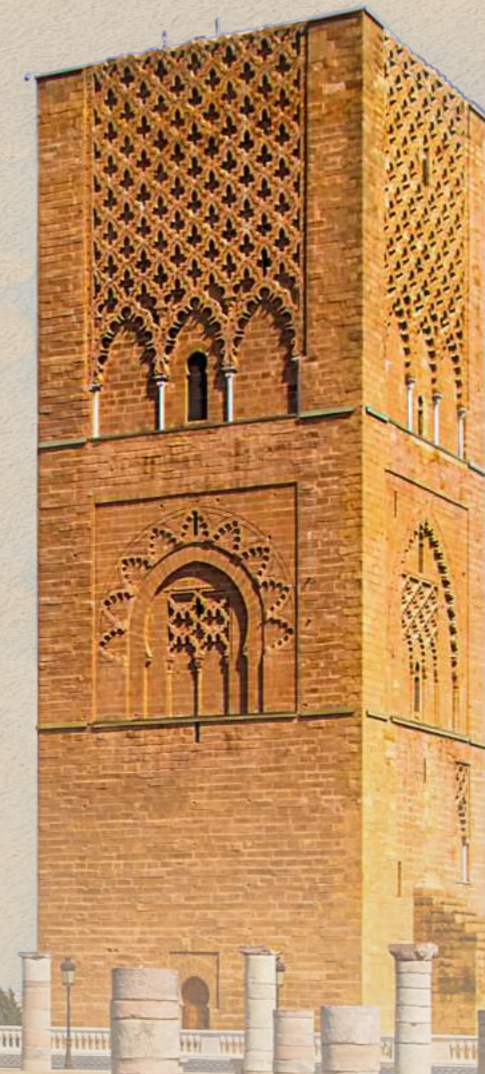


Investment deposits provide stable returns and help manage portfolio risks. ADFD uses them to sustain financial resources while supporting economic and investment activities in partner countries.

## 5. Stocks Listed on Financial Markets



ADFD invests in stocks listed on global financial markets to diversify its portfolio and drive revenue growth. The Fund aims for sustainable financial returns by leveraging opportunities in international markets.

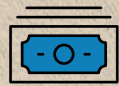


# Companies ADFD Invests in

## UAE-Bangladesh Investment Company | Finance



**Bangladesh**  
1986



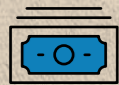
**60%** Ownership Share:

The UAE-Bangladesh Investment Company supports the growth of small and medium enterprises in Bangladesh by providing financial loans for business development. This helps increase productivity, create jobs, and contribute to economic growth, improving the quality of life for the population.

## Raysut Cement | Industry



**Sultanate of Oman**  
1982



**15%** Ownership Share:

Raysut Cement is a key player in Oman's cement industry, with five storage and packing facilities in Oman and Yemen. Its maritime fleet expands market access and supports economic and commercial growth.

Mutrah Corniche, Muscat, Oman

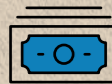


# Companies ADFD Invests in

## Abu Dhabi-Uzbek Investment | General



**Uzbekistan**  
2020

 **75%** Ownership Share:

ADFD, in partnership with the Uzbekistan Fund for Reconstruction and Development, established the Abu Dhabi-Uzbek Investment Company with a capital of US\$ 100 million. The company invests in strategic projects across key sectors, including tourism, industry, and services, to support economic growth in Uzbekistan.

## Rabab | General



**Morocco**  
1984

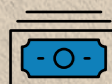
 **82.8%** Ownership Share:

Rabab, listed on the Moroccan Stock Exchange, is a leading company investing in key sectors such as mining, tourism, and materials trade. Its investments align with Morocco's strategic development goals.

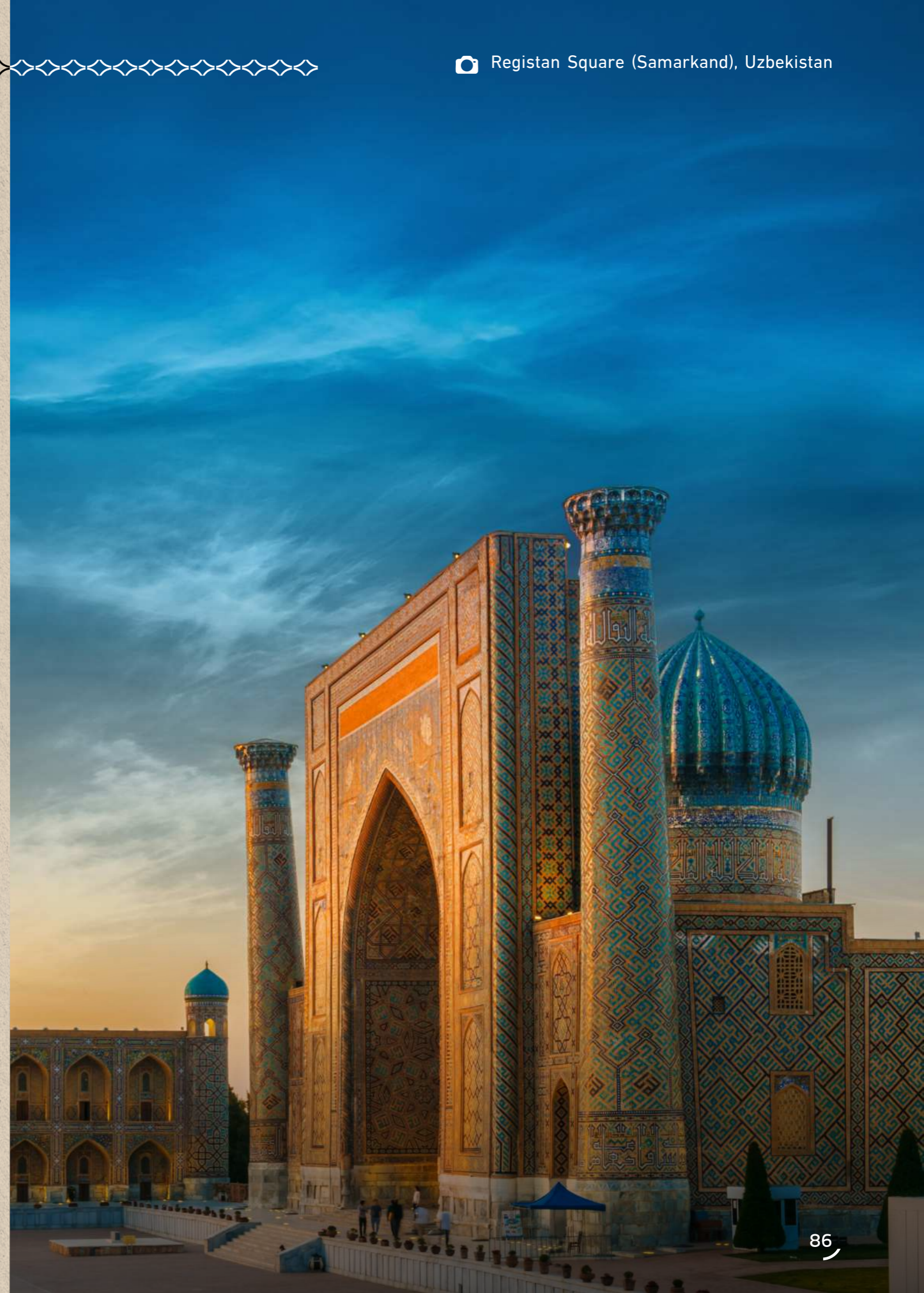
## Ciments du Maroc | Industry



**Morocco**  
1984

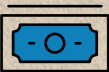
 **4.8%** Ownership Share:

Rabab, listed on the Moroccan Stock Exchange, is a leading company investing in key sectors such as mining, tourism, and materials trade. Its investments align with Morocco's strategic development goals.



### Morocco-UAE Fishing Company | Agriculture and Fisheries

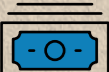


 **40%** Ownership Share:

The Morocco-UAE Fishing Company has expanded its global presence by acquiring modern vessels equipped with advanced fish-detection technology, enhancing fishing efficiency and ensuring sustainable marine resource management. The company continues to achieve notable success, supplying markets worldwide and strengthening its contribution to the national economy.

### Al Dhabi Development Co. | Real Estate

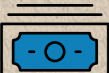


 **100%** Ownership Share:

Al Dhabi Development Company Limited is one of the leading real estate companies, fully owned by the ADFD. The company owns a presidential villa complex in Khartoum, Sudan, contributing to real estate sector growth and job creation for nationals, thus achieving sustainable economic growth.

### Abu Dhabi Tourism Investments | Tourism




 **100%** Ownership Share:

Abu Dhabi Tourism Investments Company plays a key role in developing Egypt's tourism sector, owning three luxury 4- and 5-star hotels in Cairo, Sharm El Sheikh, and Hurghada. Its investments enhance tourism experiences and support the national economy, highlighting the sector's importance to growth and development.

### Aragen Biosciences | Health



 **2.8%** Ownership Share:

The investment in Aragen Pharmaceuticals is a strategic move in drug research and development. As part of India's growing pharmaceutical industry, Aragen contributes to the local economy by offering integrated services across all stages of drug development, from discovery to manufacturing. This supports medical innovation and the development of modern treatments to improve global health.

### Studies and Development of Sousse Nord | Tourism



 **32.3%** Ownership Share:

The Studies and Development of Sousse Nord Company occupies a prominent position in the Tunisian tourism market. The company continues to expand its projects and provide unique tourism experiences. The tourism complex it has built acts as a major attraction for visitors, showcasing its commitment to developing tourism in Tunisia and enhancing the region's economic and social life.

### Automobile Réseau Tunisien et Services (Artes) | Trade



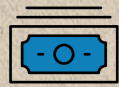
 **9.3%** Ownership Share:

Automobile Réseau Tunisien et Services (Artes) is a key player in Tunisia's car market, specializing in the sale of new Renault and Nissan vehicles. The company supports the growth of the automotive sector and contributes to the local economy by creating job opportunities.

## Conference Center | Real Estate



**Austria**  
2008



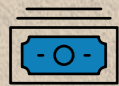
**7.5%** Ownership Share:

The eco-friendly conference center, certified with the Austrian eco-label, is a model of Arab-European cooperation in sustainable development. It hosts global events and conferences, fostering knowledge exchange, cultural interaction, and stronger tourism and business ties between nations.

## NH Collection Thailand | Tourism



**Thailand**  
2021



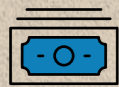
**7.5%** Ownership Share:

The partnership between ADFD and Minor International (MINT) marks the Fund's first investment in Thailand. MINT, a major player in tourism and hospitality, has contributed to boosting tourism in the Asia-Pacific region and supporting the economies of both countries.

## Turkmenistan Investment | General



**Turkmenistan**  
2021



**50%** Ownership Share:

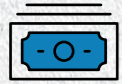
A major investment partnership between ADFD and the government of Turkmenistan has a capital of US\$ 16 million. The company focuses on developing key sectors, including energy, agriculture, tourism, and industry. Its investments have contributed to sustainability and economic growth, benefiting the local community.



## NH Collection Maldives | Tourism



**Maldives**  
2023



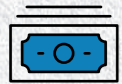
**20%** Ownership Share:

As part of the partnership between ADFD and MINOR International, the fund invested in acquiring the NH Collection Maldives Resort in the Maldives.

## Abu Dhabi Kyrgyz Investment Company | General



**Kyrgyzstan**  
2024



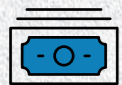
**50%** Ownership Share:

This partnership between ADFD and the Kyrgyzstan government aims to foster economic development. The company focuses on long-term growth through investments that contribute to the local economy, promote sustainable development, and create new economic opportunities.

## Tam Tree Medical | Health



**Vietnam**  
2024



**30%** Ownership Share:

The investment in Tam Tree Medical supports the healthcare sector in Vietnam by expanding its network of hospitals in underserved areas. This investment aims to improve the company's ability to provide advanced medical services, enhance healthcare infrastructure, and address local community needs, creating a sustainable impact on the sector.



## Private Investment Funds

### Ethos - Fund VI | South Africa

**2.9%** Investment Percentage

An investment was made in Ethos Fund VI, managed by The Rohatyn Group. The Fund focuses on investments across various sectors in South Africa, aiming to support economic growth and help companies become leaders in their industries.

### Neuma Fund II | Southeast Asian Countries

**6.5%** Investment Percentage

An investment was made in the Neuma Fund, managed by Actis. The Fund focuses on investing in small and medium-sized companies in Southeast Asia. Actis, founded in 2004, is a global investment firm that specializes in private equity, energy, infrastructure, and real estate, leveraging its expertise to generate sustainable returns across diverse sectors.

### Quadria Capital - Fund I | Southeast Asia

**5%** Investment Percentage

Quadria Fund I invests in the healthcare sector in South and Southeast Asia and is a leading fund in this field. Managed by Quadria Capital, a prominent investment firm with assets exceeding US\$ 3.5 billion, the fund supports fast-growing healthcare businesses in Asia. It focuses on companies with expansion potential, prioritising competitive quality and strong management.

### Quadria Capital - Fund III | Southeast Asia

**5%** Investment Percentage

Building on the success of its previous funds, Quadria Fund III continues to deliver promising results in the healthcare sector in Asia. The fund invests in companies with high growth potential that can positively impact healthcare systems. With experienced management teams, the fund aims to foster medical innovation and expand healthcare services to meet the increasing demands in Asian markets.

## Strategic Investment Contributions

Country	Company Name	Sector	Ownership Share
Thailand	NH Collection Thailand	Tourism	<b>20%</b>
Uzbekistan	Abu Dhabi-Uzbek Investment	General	<b>75%</b>
Sudan	Al Dhabi Development Co.	Real estate	<b>100%</b>
Morocco	Rabab	General	<b>82.8%</b>
Morocco	Ciments du Maroc	Industry	<b>4.8%</b>
Morocco	Morocco-UAE Fishing Company	Food & Agriculture	<b>40%</b>
Egypt	Abu Dhabi Tourism Investments	Tourism	<b>84.3%</b>
Bangladesh	UAE-Bangladesh Investment	Finance	<b>60%</b>
Tunisia	Studies & Development of Sousse Nord	Tourism	<b>32.3%</b>
Tunisia	Automobile Réseau Tunisien et Services (Artes)	Trade	<b>9.3%</b>
Oman	Raysut Cement Company	Industry	<b>15%</b>
Austria	Austrian Conference Center	Real estate	<b>7.5%</b>
Maldives	NH Collection Maldives	Tourism	<b>20%</b>
Turkmenistan	Turkmenistan Investment	General	<b>50%</b>
Kyrgyzstan	Abu Dhabi Kyrgyz Investment Company	General	<b>50%</b>
Vietnam	Tam Tree Medical	Health	<b>30%</b>
India	Aragen Bios	Health	<b>2.8%</b>
Southeast Asia	Quadria Capital - Fund I	Health	<b>5%</b>
Southeast Asia	Quadria Capital - Fund III	Health	<b>3.3%</b>
South Africa	Ethos - Fund VI	General	<b>2.9%</b>
Southeast Asia	Neuma Southeast Asia - Fund II	General	<b>6.5%</b>




# Financing of National Private Sector Companies

ADFD plays a vital role in supporting the UAE's economy by implementing strategic projects. The Fund prioritises the national private sector, confident in the ability of Emirati companies to contribute significantly to the growth of the local economy.


Through its financing, ADFD has enabled Emirati companies to expand operations and implement projects across various sectors, both within the UAE and in developing countries. This support has contributed to the growth of partner economies and enhanced the competitiveness of the UAE's national economy.

## Operational results in support of the national private sector (2013 – 2024)


6

 Billion dirhams in total financing


19

 Emirati companies supported in their activities

8

 Countries benefiting from strategic projects



 A 4,000-year-old gold artifact found at the Saruq Al Hadid site in Dubai, UAE.

# Activities and Events

## ADFD's New Corporate Identity Launch

ADFD has unveiled its new corporate identity, coinciding with its 53rd anniversary, reflecting the Fund's strategic direction, based on global best practices and standards. It supports the journey of sustainable development for the next 50 years, ensuring a more advanced and prosperous future.

Old Logo



صندوق أبوظبي للتنمية  
ABU DHABI FUND FOR DEVELOPMENT

New Logo



صندوق أبوظبي للتنمية  
ABU DHABI FUND FOR DEVELOPMENT



معاً نضع المستقبل  
Shaping The Future Together

## Symbolism of the New Logo:

### Abu Dhabi is a beacon of giving:

AD

This is represented by the first two letters of AD, and confirms that the foundations and principles of development work were launched from the capital, Abu Dhabi, to be a pioneering global model in development and humanitarian giving.

### Global standing:

ADFD

The location of the Fund's initials (ADFD) at the heart of the globe embodies its openness to the outside world and reflects the UAE's position as a global hub for sustainable development.

### Sustainable impact:



The Sustainability Circle path reflects the Fund's commitment to advancing comprehensive development by financing strategic projects with a sustainable impact, enabling communities to prosper.

### Strategic integration:



Developing a shared vision based on cooperation and unifying efforts with (partner country governments, national institutions, donors, and development organizations) in pursuit of achieving sustainable development goals.

## Promotional slogan connotations:

### Shaping the Future Together

- Effective strategic partnerships to achieve the Sustainable Development Goals.
- Creating a prosperous and sustainable future for the world's people.
- An ambitious Emirati vision for sustainable global development.



## United Nations Small Island Developing States Partnerships Award



ADFD won the 2024 United Nations Small Island Developing States (SIDS) Partnership Award in the Economic Category for its initiatives supporting renewable energy projects in the Pacific and Caribbean islands. The Fund became the first institution in the Middle East and North Africa region to receive the award on behalf of the United Arab Emirates.

## First Live Podcast Program on Sustainability in the UAE



ADFD launched "Sustainable Awareness," the first live Podcast program in the UAE dedicated to sustainability. The program aligns with the country's vision of making 2024 the Year of Sustainability. It aims to raise awareness about environmental, social, and economic sustainability issues while showcasing the UAE's extensive track record in implementing sustainable practices. Additionally, the program highlights the efforts of national institutions in fostering strategic partnerships worldwide to address sustainability challenges and accelerate the global transition to a green economy for a better future.

La Digue Island, Seychelles





### Cooperation with the Development Bank of Latin America and the Caribbean



ADFD signed a cooperation agreement with the Development Bank of Latin America and the Caribbean (CAF) to jointly finance development projects in Latin America. The agreement promotes knowledge exchange, evaluates economic projects for funding, and strengthens the partnership to support sustainable growth and future investment opportunities in the region.

### ADFD Executive Committee Meeting



The Executive Committee of ADFD held its first meeting of 2024, chaired by His Highness Sheikh Abdullah bin Zayed Al Nahyan, Minister of Foreign Affairs, Vice Chairman of ADFD's Board, and Chairman of the Executive Committee. Attending the meeting via video conference were His Excellency Sheikh Shakhbout bin Nahyan Al Nahyan, Minister of State; His Excellency Ahmed bin Ali Al Sayegh, Minister of State; His Excellency Fares Mohammed Al Mazrouei, Advisor at the Presidential Court; and His Excellency Mohamed Saif Al Suwaidi, Director General of ADFD. The meeting reviewed the latest developments in ADFD's activities, discussed agenda items, and assessed financing requests for development projects in emerging economies.

### High-Level Forum on Sustainable Development



ADFD participated with the UAE delegation in the 2024 High-Level Political Forum on Sustainable Development in New York, which focused on the importance of global partnerships with governments and international organizations. The delegation also reviewed the UAE's successful and distinguished experiences and its pioneering efforts in promoting innovative solutions to accelerate the achievement of the Sustainable Development Goals.

### 19th Regular Meeting of the Heads of the Arab Coordination Group



ADFD chaired the 19th regular meeting of the Heads of the Arab Coordination Group in Vienna, under the theme "Partnerships for a Better Future." Participants discussed collective efforts to achieve sustainable development in developing countries, improve infrastructure projects, enhance healthcare services, and ensure food security and clean energy access.

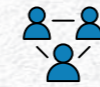


### 92nd Regular Meeting of Operations Directors of the Arab Coordination Group



ADFD participated in the 92nd Regular Meeting of the Directors of Operations of the Arab Coordination Group institutions. The meeting discussed ways to enhance vital opportunities to advance the development process by unifying joint efforts to achieve optimal utilization of the competencies and capabilities of the group's member institutions and funds. The meeting also highlighted the activation of initiatives and cooperation in the field of information and data exchange regarding development projects, as well as plans and the harmonization of procedures to provide the necessary funding for priority projects and programs for developing countries.

### Development Assistance Committee (DAC) Dialogue with Arab Partners on Development



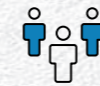
The Arab Fund for Economic and Social Development organized the DAC (Development Assistance Committee) Dialogue with Arab stakeholders on development in Kuwait, with ADFD actively participating in discussions. Key topics included financing sustainable development in a changing landscape and fostering stronger partnerships for impactful outcomes. Sessions also explored collaborative funding programs, mobilizing development finance for climate action, and empowering youth in the Middle East and North Africa through innovative solutions.

### 9th Annual Meeting of the AIIB Board of Governors



The UAE participated in the ninth Annual Meeting of the Asian Infrastructure Investment Bank (AIIB) Board of Governors, held in Samarkand, Uzbekistan. The UAE was represented by His Excellency Mohamed Saif Al Suwaidi, Director General of ADFD and the UAE's Alternate Governor at the Board of Governors of AIIB. The meeting highlighted the most notable achievements of the past year, discussed future strategic initiatives, and highlighted the importance of unifying efforts to address the challenges of climate change, mobilizing affordable financing for the development of vital sectors, and increasing investments in sustainable, technology-enabled infrastructure, including renewable energy, water, and transportation.

### Session on Key Initiatives and Achievements of the Arab Coordination Group



ADFD participated in a session on the key initiatives and achievements of the Arab Coordination Group, held alongside the Islamic Development Bank's annual meetings and its 50th anniversary celebrations. The session highlighted major initiatives, including the Group's 2022 pledge to support climate-related issues. Participants also reviewed the Group's contributions to building advanced infrastructure in over 130 countries, providing essential services to communities, and enabling partner nations to strengthen their economies.



### Workshop on Cooperation and Integration in Sustainable Development



His Excellency Mohamed Saif Al Suwaidi, Director General of ADFD, took part in a working session titled "Cooperation and Integration in Sustainable Development." Discussions focused on the pivotal role of Gulf development institutions, banks, and funds in shaping a sustainable future for developing nations. Participants emphasized the significant global and regional impact of Gulf development institutions and explored opportunities to maximize the effectiveness of Gulf assistance worldwide.

### 29th Annual Meeting of the AGFUND Board of Directors



ADFD took part in the 29th annual meeting of the Arab Gulf Programme for Development (AGFUND) Board of Directors. During the meeting, the Board approved funding for 13 development projects across various sectors benefiting 46 countries. The key areas of support included women's empowerment, child rights, agriculture, youth empowerment, desertification, climate change, education and training, healthcare, and community development, contributing to 15 of the 17 SDGs.

### Participation in the 2024 Asian Venture Philanthropy Network (AVPN) Global Conference

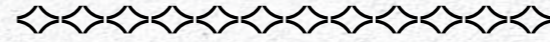


During the 2024 Global Asian Humanitarian Business Conference, ADFD announced a UAE contribution of US\$ 50 million to finance the second phase of the Lives and Livelihoods Fund. This initiative aims to accelerate sustainable development efforts in member countries of the Islamic Development Bank. ADFD will manage the funding, which will support critical sectors such as health, agriculture, food security, and infrastructure over the next five years, benefiting 32 member states and contributing to 10 of the 17 SDGs.

### First Meeting of the Arab Coordination Group with the Government of Kazakhstan



ADFD participated in the first roundtable meeting between the Arab Coordination Group and the Government of Kazakhstan. The meeting focused on enhancing strategic partnerships and exploring investment and development opportunities in priority sectors such as infrastructure, social projects, and water resource management technologies. Members emphasized the importance of these projects in driving economic growth and comprehensive development in Kazakhstan.



### Arab Coordination Group Pledges US\$10 Billion



The Arab Coordination Group, which includes ADFD, announced a historic commitment of US\$ 10 billion by 2030 to address critical challenges related to land degradation, desertification, and drought. The announcement was made during the ministerial dialogue on financing under the theme “Unlocking Public and Private Finance for Land Restoration and Drought Resilience” at the 16th Conference of the Parties (COP16) to the UN Convention to Combat Desertification (UNCCD) in Saudi Arabia.

### Inauguration of the Veterinary Teaching Hospital in Jordan



ADFD inaugurated the Veterinary Teaching Hospital at the Jordan University of Science and Technology, a landmark project valued at AED 26 million. The first of its kind in Jordan and the largest in the region, the hospital spans 7,000 square meters and will enhance veterinary education and training, promoting specialized scientific research in the field.

### Launch of the Solar Power Plant in Antigua and Barbuda

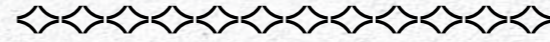


The UAE-Caribbean Renewable Energy Fund, financed by ADFD, announced the operational launch of a hurricane-resistant solar power plant in Antigua and Barbuda. The project aims to meet 86% of the country’s electricity needs from renewable sources by 2030. It will reduce reliance on fossil fuels and facilitate the transition to clean energy, supporting SDGs and ensuring a more sustainable future for local communities.

### Vehicle Project Delivery to Chad



ADFD has delivered a fleet of vehicles to the Chadian government, including 50 passenger buses, 25 fire trucks, and 50 ambulances. This initiative is part of the UAE’s grant to Chad, valued at AED 184 million. The remaining vehicles will be delivered as per the project implementation plan. The grant aims to support the Chadian government in achieving its national goals and programs while advancing its sustainable development agenda.



### Workshop on Climate Finance and Project Development



To enhance efforts in climate action, ADFD, in collaboration with the Asian Infrastructure Investment Bank, organized a joint workshop focused on discussing strategies, exchanging expertise, and sharing best practices in climate finance and project development. The workshop also aimed to promote sustainable development globally and explore new opportunities for progress.

### Workshop on Impact Assessment and Climate Finance



ADFD, in collaboration with British International Investment (BII), held a joint workshop to share insights and global best practices in impact assessment and climate finance. BII provided its perspective on establishing comprehensive frameworks for project impact management and evaluation, responsible investment strategies, impact tracking, and post-investment management.

### Workshop on Non-Sovereign Financing



ADFD, in partnership with the International Finance Corporation (IFC), conducted a workshop on non-sovereign financing aimed at exchanging expertise and knowledge.

### Field Visit to Development Projects in Jordan



A delegation from ADFD conducted a field visit to the Hashemite Kingdom of Jordan to review the progress of development projects financed by the fund. The visit included meetings with senior officials from various projects and sectors in Jordan to discuss challenges and explore effective solutions to ensure the projects proceed as per the agreed-upon work plan.





### The Jordanian Ministry of Health's Digital Transformation Project



Coinciding with the visit of His Highness Sheikh Mohamed bin Zayed Al Nahyan, President of the UAE, to Jordan, and to reinforce the UAE's global standing in digital transformation and advanced technology, ADFD has financed the Jordanian Ministry of Health's digital transformation project with AED 370 million. Implemented by Presight in collaboration with the Jordanian Ministry of Digital Economy and Entrepreneurship, the project aims to create an integrated system for storing and exchanging information, linking health centers across Jordan to a unified, reliable, and fast digital platform. This will help advance digital transformation and enhance Jordan's health sector.

### ICBA honors Abu Dhabi Fund for Development



At a special ceremony organized by the International Center for Biosaline Agriculture (ICBA) to mark its 25th anniversary, the ADFD was honored for its pioneering efforts and continuous, influential support in promoting innovation and sustainability in the agricultural sector. This recognition reflects the strategic partnership between the two parties, which contributes to building a more sustainable future for food and water security, in addition to supporting research efforts to achieve sustainable development at the regional and global levels.

### International Program for Government Leaders



As part of their field visits to key government institutions in the UAE, participants of the International Program for Government Leaders visited ADFD. During the visit, they gained insights into the fund's global best practices across its strategic areas, including financing development projects in vital sectors of developing nations, diversified investments, and initiatives supporting the national economy.

### World Government Summit 2024



ADFD participated as a strategic partner in the 11th edition of the World Governments Summit 2024, held in Dubai under the theme "Shaping Future Governments." The fund's participation focused on forging strategic partnerships with international institutions, developing proactive strategies to enhance government preparedness for global economic and developmental changes, leveraging investment opportunities, and adopting innovative global practices to drive comprehensive development and improve quality of life worldwide.



### Ramadan Gathering



In celebration of the holy month of Ramadan, ADFD organized the "Ramadan Gathering" event, bringing together employees and their families. This initiative reflects the fund's commitment to fostering social cohesion, celebrating Emirati customs and traditions, and creating positive relationships that enhance communication channels, which, in turn, positively impacts work quality.

### "Kafaat" Program to Enhance Employees' Professional Capabilities



ADFD launched the second edition of the "Kafa'at" program to enhance employees' professional and personal skills. The program seeks to boost expertise across various fields, improving productivity and operational efficiency within a positive work environment that fosters creativity, innovation, and teamwork. It features an array of interactive workshops and practical training courses designed to develop employee competencies, contributing to enhanced job performance and the achievement of strategic objectives.

### Discussion Session on Happiness in the Workplace

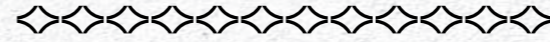


ADFD organized a discussion session titled "Happiness in the Workplace," led by Dr. Lamis Abu Hulaika, Head of Training and Conferences and an expert in workplace happiness at Abu Dhabi Public Health Center. The session focused on modern strategies and innovative approaches to enhancing physical well-being and job satisfaction to boost workplace productivity.

### Innovation Month Initiative



In collaboration with Emirates Nature-WWF, ADFD organized the "Mangrove Climate Escape Room" experience to raise employee awareness about climate change challenges and environmental conservation. This interactive and innovative experience involved solving puzzles that required environmental knowledge. Employees also learned about the vital role of mangrove trees in maintaining ecological balance and biodiversity.



### Participation in the Ramadan Mir Initiative



As part of its commitment to social responsibility, ADFD, in collaboration with the UAE Red Crescent, launched the Ramadan Mir initiative to support low-income families by providing essential food supplies. The initiative reflects ADFD's dedication to fostering a culture of charity and volunteerism among employees, in alignment with national leadership directives to strengthen community responsibility and social solidarity.

### Emirati Women's Day Celebration



ADFD celebrated Emirati Women's Day by organizing various activities for employees, highlighting the vital role of Emirati women in advancing national development and contributing to the country's progress across all sectors. The event also featured a bazaar showcasing Emirati products, with participation from employees' children. The exhibition aimed to support national talents, entrepreneurs, and small business owners, encouraging them to grow their ventures and increase their contributions to the economy.



### Support for Al Nahla Café and Bakery



ADFD supported Al Nahla Café and Bakery, part of the Zayed Higher Organization for People of Determination, by facilitating its participation in the "Make it in the Emirates" forum through Abu Dhabi Exports Office (ADEX). This initiative aligns with the UAE's efforts to empower people of determination and integrate them as active contributors to the nation's sustainable development.

### Flag Day



ADFD joined national celebrations for UAE Flag Day, symbolizing loyalty to the wise leadership, deep patriotism, and unity among the people. This occasion honors the contributions of the nation's founding fathers and reflects profound appreciation for the leadership's dedication to citizen and resident welfare, shaping a civilization that rivals the world's greatest.





## Martyrs' Day

ADFD participated in official ceremonies commemorating Martyrs' Day, a solemn occasion honoring the sacrifices of the UAE's fallen heroes. These brave individuals exemplified ultimate devotion to the nation, defending its unity, sovereignty, and progress. Their legacy remains a symbol of pride, resilience, and national unity.



## 53rd National Day Celebration

ADFD celebrated the 53rd Union Day of the UAE with an event featuring cultural performances, a documentary highlighting the fund's achievements in development work, heritage-themed competitions, and a bazaar for Emirati homegrown businesses. The event underscored ADFD's commitment to supporting national enterprises and preserving Emirati heritage.





## Abu Dhabi Exports Office

### Overview

The Abu Dhabi Exports Office (ADEX) was established in 2019 by ADFD to support the UAE's export development strategy. ADEX plays a vital role in facilitating the global reach of Emirati products, goods, and services, strengthening their presence in international markets. It also contributes to national strategies aimed at diversifying and expanding the UAE economy while capitalizing on economic recovery opportunities for a prosperous and sustainable future.

ADEX is committed to empowering UAE-based companies by providing financial solutions that help them scale their operations and enhance their global presence. The office actively supports the industrial sector, aiming to increase its contribution to the national GDP and drive a significant transformation in the UAE's economic growth by 2030, in line with the UAE Centennial 2071 economic objectives.

### Vision

Enhancing the global competitiveness of UAE exports.

### Mission

Driving national economic growth by providing financing solutions that facilitate the international expansion of UAE goods and services.

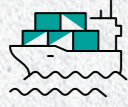


**i** The natural pearl, approximately 8,000 years old, is one of the oldest known pearls currently in existence. It was discovered on Mrouh Island, about 20 kilometers off the coast of the United Arab Emirates.

## Driving UAE Exports Through Innovative Solutions



## Objectives



Enhance the global competitiveness of national exports and expand their global presence.



Contribute to the UAE's strategy to promote sustainable economic diversification.



Protect Emirati exporters from potential payment delays and non-payment risks.



Support national economic growth through strategic partnerships locally and internationally.

## Competitive Advantages

ADEX provides a range of competitive financing solutions that support both exporters and international buyers, facilitating trade between the UAE and global markets.

## Benefits for Exporters:



Strengthening the global competitiveness of UAE-made products and services.



Enabling UAE companies to establish strategic partnerships and leverage international expertise and best practices.



Safeguarding national companies from payment risks in international trade transactions

## Benefits for International Buyers:



Offering flexible and competitive financing solutions with short- to long-term repayment options.



Facilitating seamless commercial transactions between international buyers and UAE companies under competitive financing terms.




Providing multiple financing options, including direct transaction funding and renewable credit lines.

## Facts and Achievements

### National Export Financing - Achieved Results 2019-2024


4

 Billion dirhams in funding allocated to support national exports.

23

 Agreement

+40

 A global market available to UAE exporters

## Strategic Partnerships

ADEX prioritizes the sustainability of its strategic relationships with national, international, and financial institutions to achieve the following goals:



Strengthen collaboration with economic, financial, industrial, and commercial entities to support and promote the growth and development of the national export sector



Develop innovative and effective financing tools to increase the volume of national exports in global markets while safeguarding the financial rights of Emirati companies against commercial risks.



Share diverse knowledge and expertise and leverage global best practices.



Provide credit facilities for international buyers under competitive terms and conditions.



Create opportunities for exporters to access new markets.





## Activities and Events – ADEX



**Cooperation Agreement Between Abu Dhabi Exports and Abu Dhabi Chamber**



The Abu Dhabi Exports Office (ADEX) has signed a cooperation agreement with the Abu Dhabi Chamber of Commerce and Industry to support investors in increasing national export rates and enhancing their ability to enter and compete in global markets. This agreement aligns with both entities' commitment to strengthening the UAE's position in global trade, advancing national industries, and encouraging companies to expand into new markets. It is also in line with Abu Dhabi's strategy for economic diversification and sustainable development.



**Landmark Financing Deal to Support Trafigura**



ADEX and Etihad Credit Insurance, in cooperation with First Abu Dhabi Bank, and Natixis CIB, have signed a joint agreement to support Trafigura through a US\$ 150 million revolving credit facility over two years. The facility supports Trafigura's acquisition of non-oil commodities of UAE origin for export and re-export, reinforcing the UAE's position as a vital hub in global trade networks.



**Partnership Agreements with ADCB and Mashreq Bank**



ADEX, in collaboration with its strategic banking partners, Abu Dhabi Commercial Bank and Mashreq Bank, has signed a credit facility agreement worth US\$ 100 million in favor of BGN Energy Trading. This agreement aims to facilitate the export of energy commodities from the UAE to global markets and supports trade exchange activities and the energy sector's growth, thereby enhancing the competitiveness of the national economy.



**Visit to Emsteel Group**



A delegation from ADEX visited Emsteel Group (formerly Emirates Steel Arkan), as part of a series of visits aimed at strengthening relationships with UAE-based institutions. During the visit, ADEX presented its financial services and credit facilities designed to enhance the capabilities of UAE companies, boost national exports, and enable businesses to compete in global markets.





**Participation in EDB Networking & Partnership Forum**



ADEX participated in the Networking and Partnership Forum in Ras Al Khaimah, hosted by Emirates Development Bank in collaboration with the 'Make it in the Emirates' initiative of the Ministry of Industry and Advanced Technology. Under the theme 'The Role of Partnerships in Building a Competitive and Diversified Economy in Ras Al Khaimah,' ADEX engaged in specialized discussions and panel sessions aimed at shaping the future of national exports and developing Ras Al Khaimah's economy.



**Export Credit Agencies Panel Discussion**



ADEX participated in a panel discussion on the role of export credit agencies in business financing, during an event organized by JPMorgan. The session highlighted financing institutions and global markets.



**Make it in the Emirates Forum**



During its participation in the Make it in the Emirates Forum, ADEX showcased its financial solutions designed to empower UAE companies and enhance the competitiveness of national industries in global markets. Strategic meetings were held with key partners to explore future opportunities supporting the UAE's economic diversification strategy, increasing export volumes, and boosting the industrial sector's contribution to GDP to create a globally competitive economy.



**Networking and Partnership Forum**



ADEX took part in the Networking and Partnership Forum organized by Emirates Development Bank, highlighting the role of strategic partnerships in realizing the emirate's vision for economic diversification and sustainable industrial progress. During the event, ADEX was honored for its leadership in providing financial solutions that support national export growth and enable UAE companies to compete in global markets.



**GTR MENA Conference**



As part of its presence at key conferences held in the UAE, ADEX participated as a strategic sponsor at the GTR Middle East & North Africa Conference. The event provided an opportunity to establish new partnerships that foster the growth and development of the UAE's export sector. ADEX also highlighted its credit facilities designed to support UAE exports, contributing to the growth of the national economy and the sustainability of its resources.



**TXF MENA Conference**



For the third consecutive year, ADEX participated in the TXF Middle East & North Africa Conference, reinforcing its commitment to exploring cooperation opportunities and strengthening global partnerships. This participation supports the UAE's strategy for economic diversification and export growth. ADEX also showcased its competitive financial solutions, which help UAE companies expand their businesses and export goods and services to global markets.



**GTR Africa Conference**



ADEX participated in the GTR Africa Conference in London, contributing to panel discussions on global trade transformations and emerging economic opportunities.



**Global Food Week**



ADEX served as a sponsor for local markets during the 2024 Global Food Week, organized by the Abu Dhabi Agriculture and Food Safety Authority. This sponsorship reflects ADEX's commitment to supporting vital sectors in the UAE and promoting exports to international markets. The event provided an exceptional opportunity to showcase ADEX's innovative financial solutions and strengthen partnerships with local and global organizations in agriculture and food security, supporting the UAE's goal of achieving sustainable food security.



### Workshop with RAK Chamber and RAK Economic Zones



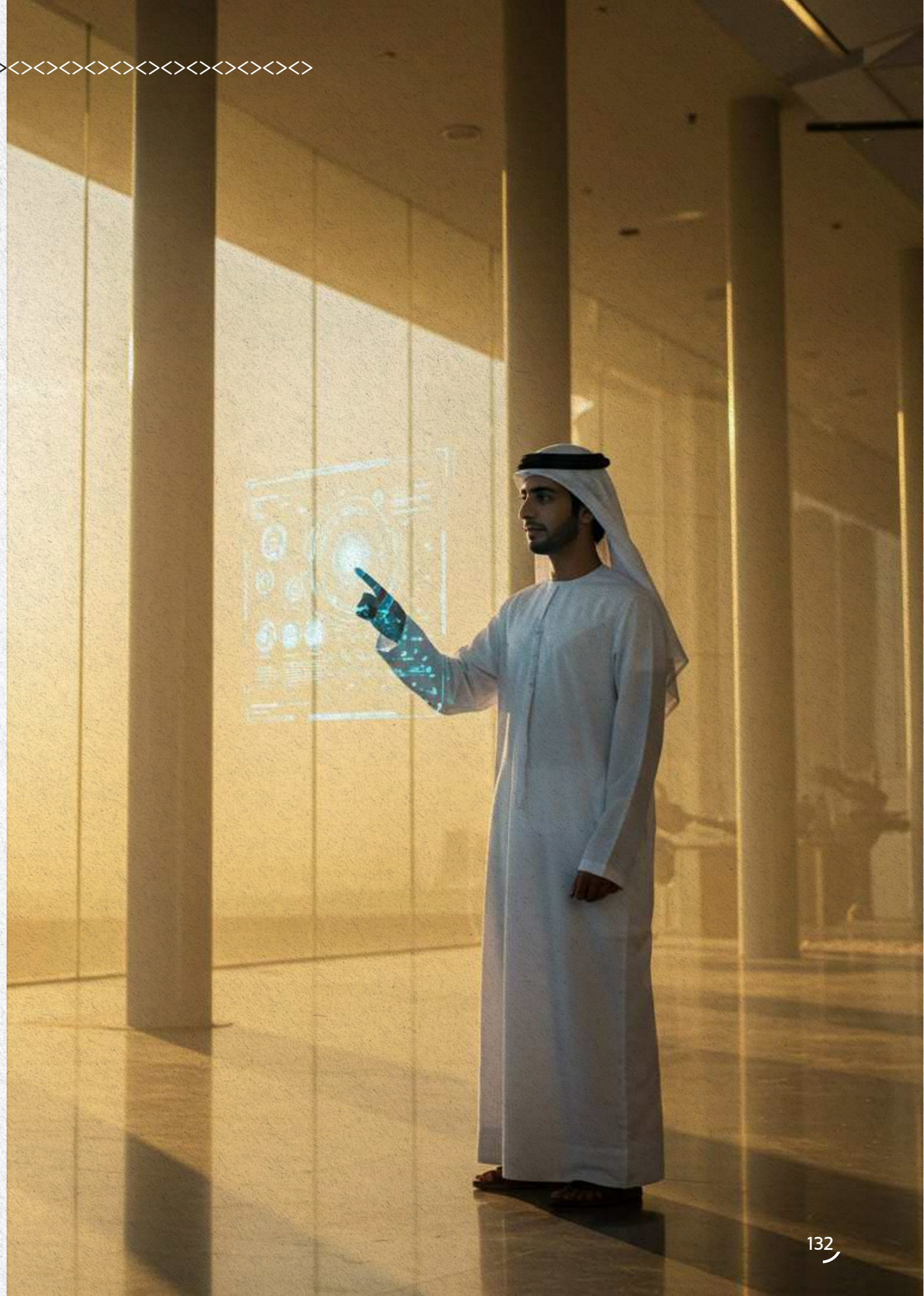
A workshop co-hosted by ADEX, RAK Chamber, and RAK Economic Zones (RAKEZ) introduced all private sector institutions and RAK Chamber members to ADEX's financing solutions, tools and services, and how to benefit from them, to enhance the ability of manufacturers to reach global markets.



### ADEX's Anniversary Celebration



Marking its fifth anniversary, ADEX organized various employee engagement activities to highlight its remarkable achievements. The event showcased key local and international strategic partnerships that have contributed to national export growth and enhanced the competitiveness of UAE companies in global markets.



## **Abu Dhabi Fund for Development**

King Abdullah bin Abdulaziz Al Saud Street, Al-Bateen Area

P.O. Box 814 | Abu Dhabi, United Arab Emirates

Phone: +6677100 2 971

**[www.adfd.ae](http://www.adfd.ae)**

ADFDevelopment



AbuDhabiFund



AbuDhabi\_Fund



AbuDhabiFund



Abu-Dhabi-Fund-For-Development

